

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2001



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SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2001

	Notes	2001	2000
		£	£
Fixed Assets	2		
Tangible fixed assets		3,520	4,566
Current Assets			
Stock and work in progress		3,402	3,381
Debtors		6,022	4,839
Cash at Bank and in Hand		30,739	28,589
		40,163	36,809
Creditors: Amounts Falling Due Within One Year		24,150	25,692
Net Current Assets		16,013	11,117
Total Assets Less Current Liabilities		19,533	15,683
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		19,531	15,681
Shareholders' Funds		19,533	15,683

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 28th February 2001.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

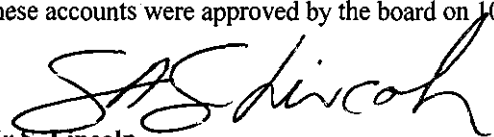
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 10th April 2001 and signed on its behalf.


Mr S. Lincoln
Director

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2001

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25% per annum
Motor vehicles	25% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st March 2000	10,734
Additions	127
At 28th February 2001	10,861
Depreciation	
At 1st March 2000	6,168
Charge for the year	1,173
At 28th February 2001	7,341
Net Book Value	
At 28th February 2001	3,520
<i>At 29th February 2000</i>	<i>4,566</i>

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2001

3	Share Capital	2001	2000
		£	£
	Authorised		
	Equity Shares		
	100,000 Ordinary shares of £1.00 each	<u>100,000</u>	<u>100,000</u>
	Allotted		
	Equity Shares		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>