

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000



SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29TH FEBRUARY 2000

	Notes	2000	1999
		£	£
Fixed Assets	2		
Tangible fixed assets		4,566	6,089
Current Assets			
Stock and work in progress		3,381	3,733
Debtors		4,839	7,866
Cash at Bank and in Hand		28,589	21,013
		36,809	32,612
Creditors: Amounts Falling Due Within One Year		25,692	23,587
Net Current Assets		11,117	9,025
Total Assets Less Current Liabilities		15,683	15,114
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		15,681	15,112
Shareholders' Funds		15,683	15,114

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 29th February 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

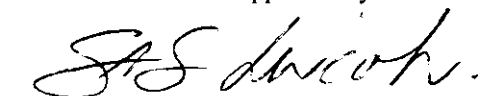
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 10th April 2000 and signed on its behalf.



Mr S. Lincoln
Director

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25% per annum
Motor vehicles	25% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st March 1999	10,734
At 29th February 2000	10,734
Depreciation and Amortisation	
At 1st March 1999	4,645
Charge for the year	1,523
At 29th February 2000	6,168
Net Book Value	
At 29th February 2000	4,566
<i>At 28th February 1999</i>	<i>6,089</i>

Included within the net book value of fixed assets is the sum of £4,838 (1998 £6,450) which relates to assets held under hire purchase contracts.

3 Share Capital

	2000	1999
	£	£
Authorised Equity Shares		
100,000 Ordinary shares of £1.00 each	100,000	100,000
Allotted Equity Shares		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2