

REGISTERED NUMBER: 03020821 (England and Wales)

Hartley's Farm Shop & Nurseries Limited
Unaudited Financial Statements for the Year Ended 31 January 2018

Advance Chartered Accountants
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

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for the Year Ended 31 January 2018**

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Hartley's Farm Shop & Nurseries Limited

Company Information for the Year Ended 31 January 2018

DIRECTORS:

Mrs A Hartley
Mr W Hartley

SECRETARY:

Mrs A Hartley

REGISTERED OFFICE:

Old Lane House
Old Lane Northway
Lydiate
Merseyside
L31 4EJ

REGISTERED NUMBER:

03020821 (England and Wales)

ACCOUNTANTS:

Advance Chartered Accountants
71/73 Houghton Street
Southport
Merseyside
PR9 0PR

Hartley's Farm Shop & Nurseries Limited (Registered number: 03020821)

Abridged Balance Sheet 31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>338,252</u>		<u>336,104</u>
			338,252		336,104
CURRENT ASSETS					
Stocks		37,117		43,336	
Debtors		12,380		13,462	
Cash at bank and in hand		<u>150,289</u>		<u>148,417</u>	
		199,786		205,215	
CREDITORS					
Amounts falling due within one year		<u>106,136</u>		<u>110,133</u>	
NET CURRENT ASSETS			<u>93,650</u>		<u>95,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			431,902		431,186
CREDITORS					
Amounts falling due after more than one year			(10,925)		(18,340)
PROVISIONS FOR LIABILITIES			<u>(41,804)</u>		<u>(39,381)</u>
NET ASSETS			<u>379,173</u>		<u>373,465</u>
CAPITAL AND RESERVES					
Called up share capital			2,500		2,500
Retained earnings			<u>376,673</u>		<u>370,965</u>
SHAREHOLDERS' FUNDS			<u>379,173</u>		<u>373,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hartley's Farm Shop & Nurseries Limited (Registered number: 03020821)

Abridged Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

Mr W Hartley - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

Hartley's Farm Shop & Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% on cost
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Greenhouses	-	5% on cost
Plant & Machinery, Fixtures & Fittings	-	20% Reducing Balance

No depreciation has been charged on freehold and long leasehold land in the current year.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets in which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2017 - 39) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017 and 31 January 2018	<u>8,000</u>
AMORTISATION	
At 1 February 2017 and 31 January 2018	<u>8,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>-</u>
At 31 January 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017	846,099
Additions	59,246
At 31 January 2018	<u>905,345</u>
DEPRECIATION	
At 1 February 2017	509,995
Charge for year	57,098
At 31 January 2018	<u>567,093</u>
NET BOOK VALUE	
At 31 January 2018	<u>338,252</u>
At 31 January 2017	<u>336,104</u>

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018 £	2017 £
Net obligations repayable:		
Within one year	2,230	3,346
Between one and five years	-	1,952
	<u>2,230</u>	<u>5,298</u>
	Non-cancellable operating leases	
	2018 £	2017 £
Within one year	5,545	5,682
Between one and five years	7,705	1,300
	<u>13,250</u>	<u>6,982</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.