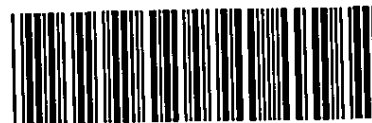


Hartley's Farm Shop and Nurseries Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 January 2012

CHAMPION

71/73 Houghton Street
Southport
Merseyside
PR9 0PR

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COMPANIES HOUSE

Hartley's Farm Shop and Nurseries Limited

Abbreviated Accounts

Year Ended 31 January 2012

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Hartley's Farm Shop and Nurseries Limited

Abbreviated Balance Sheet

31 January 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		<u>402,508</u>	<u>275,035</u>
		402,508	275,035
Current Assets			
Stocks		34,804	48,274
Debtors		9,384	4,100
Cash at bank and in hand		<u>23,903</u>	<u>29,994</u>
		68,091	82,368
Creditors Amounts Falling due Within One Year		<u>64,790</u>	<u>93,288</u>
Net Current Assets/(Liabilities)		3,301	(10,920)
Total Assets Less Current Liabilities		405,809	264,115
Creditors Amounts Falling due after More than One Year		149,098	-
Provisions for Liabilities		<u>29,218</u>	<u>22,309</u>
		227,493	241,806
Capital and Reserves			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		<u>224,993</u>	<u>239,306</u>
Shareholders' Funds		227,493	241,806

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

Hartley's Farm Shop and Nurseries Limited

Abbreviated Balance Sheet *(continued)*

31 January 2012

These abbreviated accounts were approved by the directors and authorised for issue on 19 October 2012, and are signed on their behalf by

W J Hartley



A-L Hartley



Company Registration Number 03020821



The notes on pages 3 to 5 form part of these abbreviated accounts

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% on cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Greenhouses	- 5% on cost
Plant & Machinery, Fixtures & Fittings	- 20% reducing balance

No depreciation has been charged on freehold and long leasehold land in the current year

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2012

1 ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2012

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets in which they relate.

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2011	8,000	527,827	535,827
Additions	—	173,638	173,638
At 31 January 2012	<u>8,000</u>	<u>701,465</u>	<u>709,465</u>
Depreciation			
At 1 February 2011	8,000	252,792	260,792
Charge for year	—	46,165	46,165
At 31 January 2012	<u>8,000</u>	<u>298,957</u>	<u>306,957</u>
Net Book Value			
At 31 January 2012	—	402,508	402,508
At 31 January 2011	—	275,035	275,035

3 SHARE CAPITAL

Allotted, called up and fully paid

	2012 No	£	2011 No	£
1,275 A Ordinary shares shares of £1 each	1,275	1,275	1,275	1,275
1,225 B Ordinary shares shares of £1 each	1,225	1,225	1,225	1,225
	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>