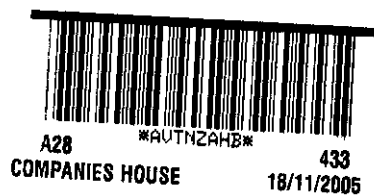


Hartley's Farm Shop and Nurseries Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 January 2005

Company Registration Number 3020821

CHAMPION

Chartered Accountants
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR



Hartley's Farm Shop and Nurseries Limited

Abbreviated Accounts

Year Ended 31 January 2005

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Hartley's Farm Shop and Nurseries Limited

Abbreviated Balance Sheet

31 January 2005

	Note	2005 £	2004 £
Fixed Assets	2		
Intangible assets		-	800
Tangible assets		62,633	63,825
		<u>62,633</u>	<u>64,625</u>
Current Assets			
Stocks		32,750	22,881
Debtors		5,386	3,394
Cash at bank and in hand		124,318	92,762
		<u>162,454</u>	<u>119,037</u>
Creditors: Amounts Falling due Within One Year		<u>161,529</u>	<u>124,380</u>
Net Current Assets/(Liabilities)		925	(5,343)
Total Assets Less Current Liabilities		63,558	59,282
Provisions for Liabilities and Charges		1,899	2,815
		<u>61,659</u>	<u>56,467</u>
Capital and Reserves			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		59,159	53,967
Shareholders' Funds		<u>61,659</u>	<u>56,467</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

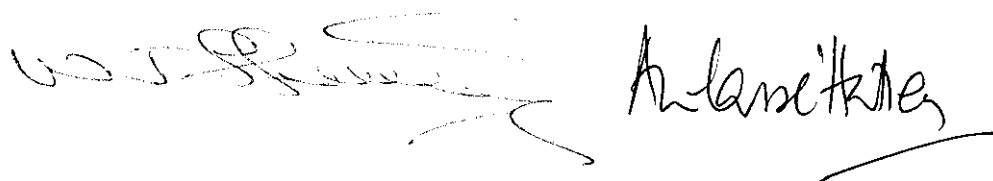
- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 July 2005 and are signed on their behalf by:

W J Hartley

A-L Hartley



The notes on pages 2 to 4 form part of these abbreviated accounts.

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

No depreciation has been charged on freehold and long leasehold land in the current year.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2005

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2004	8,000	178,640	186,640
Additions	—	14,656	14,656
At 31 January 2005	<u>8,000</u>	<u>193,296</u>	<u>201,296</u>
Depreciation			
At 1 February 2004	7,200	114,815	122,015
Charge for year	800	15,848	16,648
At 31 January 2005	<u>8,000</u>	<u>130,663</u>	<u>138,663</u>
Net Book Value			
At 31 January 2005	<u>—</u>	<u>62,633</u>	<u>62,633</u>
At 31 January 2004	<u>800</u>	<u>63,825</u>	<u>64,625</u>

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>