

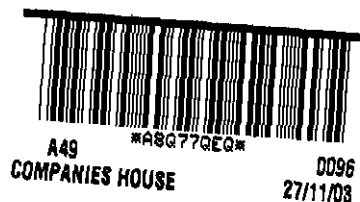
Hartley's Farm Shop & Nurseries Ltd

Abbreviated Financial Statements

For the Year Ended 31 January 2003

CHAMPI:ON

Company Registration Number 3020821



CHAMPI:ON
Chartered Accountants
71/73 Houghton Street
Southport
PR9 0PR

Hartley's Farm Shop and Nurseries Limited

Abbreviated Accounts

Year Ended 31 January 2003

CONTENTS

PAGES

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

Hartley's Farm Shop and Nurseries Limited

Abbreviated Balance Sheet

31 January 2003

	Note	2003 £	2002 £
Fixed Assets	2		
Intangible assets		1,600	2,400
Tangible assets		<u>51,858</u>	<u>50,374</u>
		53,458	52,774
Current Assets			
Stocks		22,134	24,882
Debtors		2,437	3,269
Cash at bank and in hand		<u>72,170</u>	<u>50,367</u>
		96,741	78,518
Creditors: Amounts Falling due Within One Year		<u>97,982</u>	<u>81,910</u>
Net Current Liabilities		(1,241)	(3,392)
Total Assets Less Current Liabilities		<u>52,217</u>	<u>49,382</u>
Capital and Reserves			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		<u>49,717</u>	<u>46,882</u>
Shareholders' Funds		<u>52,217</u>	<u>49,382</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

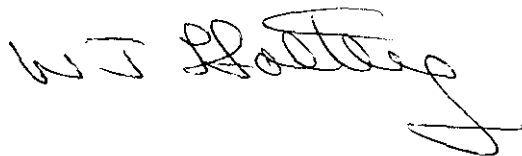
- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3 October 2003 and are signed on their behalf by:

Mr W J Hartley

Mrs A-L Hartley



The notes on pages 2 to 3 form part of these abbreviated accounts.

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Hartley's Farm Shop and Nurseries Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2003

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2002	8,000	136,577	144,577
Additions	—	15,579	15,579
Disposals	—	(2,812)	(2,812)
At 31 January 2003	<u>8,000</u>	<u>149,344</u>	<u>157,344</u>
Depreciation			
At 1 February 2002	5,600	86,203	91,803
Charge for year	800	13,699	14,499
On disposals	—	(2,416)	(2,416)
At 31 January 2003	<u>6,400</u>	<u>97,486</u>	<u>103,886</u>
Net Book Value			
At 31 January 2003	<u>1,600</u>	<u>51,858</u>	<u>53,458</u>
At 31 January 2002	<u>2,400</u>	<u>50,374</u>	<u>52,774</u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>