

HARTLEY'S FARM SHOP AND NURSERIES LTD

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE PERIOD
FROM 1 JANUARY 2001 TO 31 JANUARY 2002**

REGISTERED NUMBER: 3020821



HARTLEY'S FARM SHOP AND NURSERIES LTD

ABBREVIATED FINANCIAL STATEMENTS

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HARTLEY'S FARM SHOP AND NURSERIES LTD

COMPANY INFORMATION
AT 31 JANUARY 2002

DIRECTORS

W.J. Hartley
A - L. Hartley

SECRETARY

A - L. Hartley

REGISTERED OFFICE

Old Lane House
Old Lane Northway
Lydiate
Liverpool
L31 4EJ

ACCOUNTANTS

Jones Harris
Chartered Accountants
and Registered Auditors
Furness House
71/73 Hoghton Street
Southport
PR9 0PR

HARTLEY'S FARM SHOP AND NURSERIES LTD

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2002

	Notes	£	2002 £	£	2000 £
FIXED ASSETS	2				
Intangible assets			2,400		3,200
Tangible assets			50,374		59,332
			<u>52,774</u>		<u>62,532</u>
CURRENT ASSETS					
Stocks		24,882		19,385	
Debtors		3,269		6,683	
Cash at bank and in hand		50,367		31,592	
		<u>78,518</u>		<u>57,660</u>	
CREDITORS: amounts falling due within one year		<u>(81,910)</u>		<u>(71,441)</u>	
NET CURRENT LIABILITIES			(3,392)		(13,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,382</u>		<u>48,751</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Profit and loss account			46,882		46,251
TOTAL SHAREHOLDERS' FUNDS			<u>49,382</u>		<u>48,751</u>

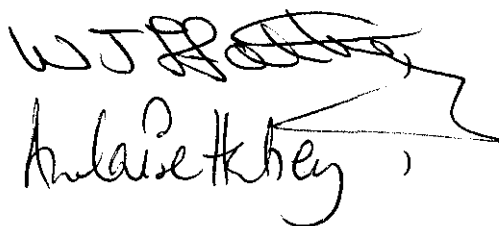
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 31 January 2002 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 8 August 2002 and signed on its behalf by the following directors:

W.J. Hartley:



A - L. Hartley:



The notes on pages 3 to 4 form part of these financial statements.

HARTLEY'S FARM SHOP AND NURSERIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JANUARY 2001 TO 31 JANUARY 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Goodwill is amortised through the profit and loss account over the directors' estimate of its estimated economic life.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

No depreciation is charged on freehold and long leasehold land.

Where zero depreciation of freehold buildings is appropriate

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Operating lease commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

HARTLEY'S FARM SHOP AND NURSERIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JANUARY 2001 TO 31 JANUARY 2002

2. FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
Cost:			
At 1 January 2001	8,000	130,414	138,414
Additions	-	6,163	6,163
At 31 January 2002	8,000	136,577	144,577
Depreciation:			
At 1 January 2001	4,800	71,082	75,882
Charge for period	800	15,121	15,921
At 31 January 2002	5,600	86,203	91,803
Net book value:			
At 31 January 2002	2,400	50,374	52,774
At 31 December 2000	3,200	59,332	62,532

3. SHARE CAPITAL

	2002 £	2000 £
Authorised:		
Equity interests:		
2,500 Ordinary shares of £1 each	2,500	2,500
Allotted, called up and fully paid:		
Equity interests:		
2,500 Ordinary shares of £1 each	2,500	2,500