

Registration number 3020521

Chapple Limited
Abbreviated accounts
for the year ended 31 July 2002



Chapple Limited

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Chapple Limited

**Accountants' report on the unaudited financial statements to the director of
Chapple Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hicks and Company

**Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE**

Date: 9 June 2003

Chapple Limited

**Abbreviated balance sheet
as at 31 July 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,118		24,847
Current assets					
Debtors		82,700		92,912	
Cash at bank and in hand		38		221	
		<u>82,738</u>		<u>93,133</u>	
Creditors: amounts falling due within one year	3	<u>(165,196)</u>		<u>(109,370)</u>	
Net current liabilities			<u>(82,458)</u>		<u>(16,237)</u>
Total assets less current liabilities			(64,340)		8,610
Provisions for liabilities and charges			-		(4,693)
Net (liabilities)/assets			<u>(64,340)</u>		<u>3,917</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(64,341)</u>		<u>3,916</u>
Shareholders' funds			<u>(64,340)</u>		<u>3,917</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Chapple Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2002 and

(c) that I acknowledge my responsibilities for:

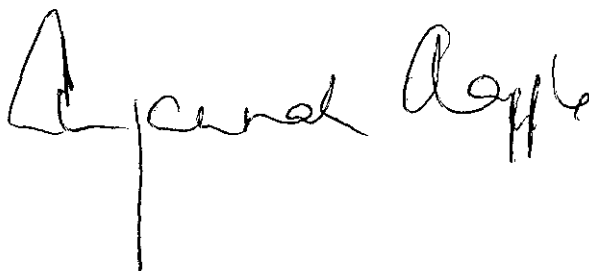
(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 June 2003 and signed on its behalf by

S Y Chapple
Director

A handwritten signature in black ink, appearing to read 'S Y Chapple', with a long vertical line extending downwards from the end of the signature.

The notes on pages 4 to 5 form an integral part of these financial statements.

Chapple Limited

Notes to the abbreviated financial statements for the year ended 31 July 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Computer equipment	-	3 years straight line

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Chapple Limited

Notes to the abbreviated financial statements for the year ended 31 July 2002

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		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 August 2001		30,762
	Additions		2,534
	At 31 July 2002		<u>33,296</u>
	Depreciation		
	At 1 August 2001		5,915
	Charge for year		9,263
	At 31 July 2002		<u>15,178</u>
	Net book values		
	At 31 July 2002		<u>18,118</u>
	At 31 July 2001		<u>24,847</u>
3.	Creditors: amounts falling due within one year	2002 £	2001 £
	Creditors include the following:		
	Secured creditors	<u>(70,777)</u>	<u>(52,576)</u>
4.	Share capital	2002 £	2001 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>