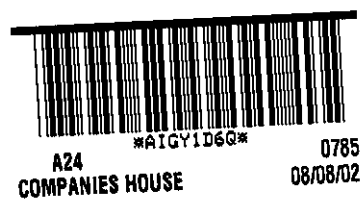


Registration number 3020521

Chapple Limited

Abbreviated accounts

for the year ended 31 July 2001



Chapple Limited

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Chapple Limited

**Accountants' report on the unaudited financial statements to the director of
Chapple Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE**

Hicks and Company

Date: 24 May 2002

Chapple Limited

**Abbreviated balance sheet
as at 31 July 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,847		2,330
Current assets					
Debtors		92,912		98,257	
Cash at bank and in hand		221		(15,396)	
		<u>93,133</u>		<u>82,861</u>	
Creditors: amounts falling due within one year	3	<u>(109,370)</u>		<u>(73,594)</u>	
Net current (liabilities)/assets			<u>(16,237)</u>		<u>9,267</u>
Total assets less current liabilities			8,610		11,597
Provisions for liabilities and charges			<u>(4,693)</u>		<u>-</u>
Net assets			<u>3,917</u>		<u>11,597</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>3,916</u>		<u>11,596</u>
Shareholders' funds			<u>3,917</u>		<u>11,597</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Chapple Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2001 and

(c) that I acknowledge my responsibilities for:

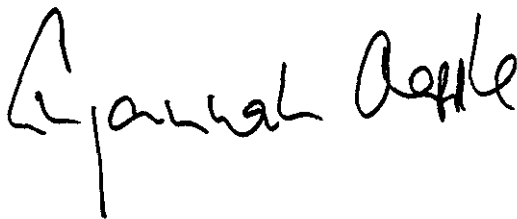
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 May 2002 and signed on its behalf by

S Y Chapple
Director

A handwritten signature in black ink, appearing to read 'S Y Chapple', written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

Chapple Limited

Notes to the abbreviated financial statements for the year ended 31 July 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- 3 years straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2000	5,841
Additions	24,921
At 31 July 2001	<u>30,762</u>
Depreciation	
At 1 August 2000	3,511
Charge for year	2,404
At 31 July 2001	<u>5,915</u>
Net book values	
At 31 July 2001	<u>24,847</u>
At 31 July 2000	<u>2,330</u>

Chapple Limited

Notes to the abbreviated financial statements for the year ended 31 July 2001

..... continued

3. Creditors: amounts falling due within one year	2001	2000
	£	£
Creditors include the following:		
Secured creditors	<u>52,576</u>	<u>-</u>
4. Share capital	2001	2000
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2001	2000	in year
	£	£	£
S Y Chapple	<u>27,912</u>	<u>-</u>	<u>27,912</u>

The above amount is included within other debtors. Since the balance sheet date the loan has been repaid by the director introducing funds into the company.