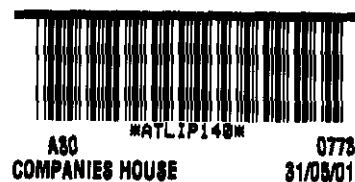
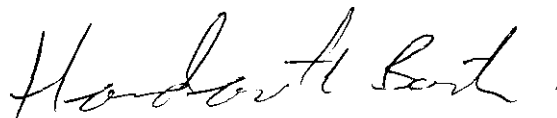


CHAPPLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2000



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
CHAPPLE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hardcastle Burton
Chartered Accountants

Old School
The Common
Redbourn
Herts
AL3 7NG

27th April 2001

CHAPPLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			2,330		3,109
Current assets					
Debtors		98,257		49,505	
Cash at bank and in hand		-		800	
		98,257		50,305	
Creditors: amounts falling due within one year	3	(88,991)		(54,368)	
Net current assets/liabilities			9,266		(4,063)
Total assets less current liabilities			11,596		(954)
Capital and reserves					
Share capital	4		1		1
Profit and loss account			11,595		(955)
Shareholders' funds			11,596		(954)

The director is of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2000.

The director confirms that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

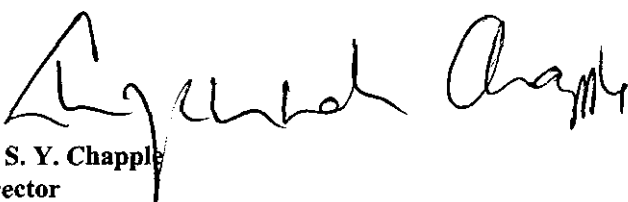
The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 27th April 2001 and signed on its behalf.


Ms S. Y. Chapple
Director

CHAPPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of services provided excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings	25% per annum
Computer equipment	25% per annum

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st August 1999	5,841	5,841
At 31st July 2000	5,841	5,841
Depreciation and amortisation		
At 1st August 1999	2,732	2,732
Charge for the year	779	779
At 31st July 2000	3,511	3,511
Net book value		
At 31st July 2000	2,330	2,330
At 31st July 1999	3,109	3,109

CHAPPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2000

3 Secured Creditor

At the balance sheet date, the company had a bank overdraft of £15,396 (1999 - £25,656) which is secured by a legal charge over the property owned by the Director personally and over a life assurance policy

4 Share capital	2000 £	1999 £
Authorised		
100,000 Ordinary shares of £1.00 each	100,000	100,000
Allotted		
1 Allotted, called up and fully paid ordinary shares of £1.00 each	1	1

5 Related parties

In the director's opinion the company is controlled by Ms S.Y. Chapple, Director and sole shareholder.

During the year the company rented office space and purchased related goods and services on normal commercial terms from Pettifor Morrow Limited, a company which is owned by Mr P.H. Pettifor who is the Company Secretary of Chapple Limited and the Director's husband. In the year ended 31st July 2000, the company paid rent of £3,250 (1999 - £3,250) and purchased related goods and services with a value of £5,244 (1999 - £3,415). At 31st July 2000, the amount due to Pettifor Morrow Limited was £1,155 (1999 - £404).