

CHAPPLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 1998



CHAPPLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1998

You have printed the small abbreviated balance sheet, but you have not selected the small abbreviated type within the Financial Statements company information section.

	Notes	£	1998 £	1997 £
Fixed Assets	2			
Tangible fixed assets			1,942	2,589
Current Assets				
Debtors		19,066	11,134	
Cash at bank and in hand		7,413	61	
		<u>26,479</u>	<u>11,195</u>	
Creditors: Amounts Falling Due Within One Year		<u>25,799</u>	<u>17,492</u>	
Net Current Assets/Liabilities			680	(6,297)
Total Assets Less Current Liabilities			<u>2,622</u>	<u>(3,708)</u>
Capital and Reserves				
Share capital	3		1	1
Profit and loss account			2,621	(3,709)
Shareholders' Funds			<u>2,622</u>	<u>(3,708)</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

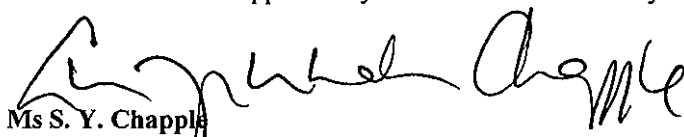
The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 12th January 1999 and signed on its behalf.


Ms S. Y. Chapple
Director

CHAPPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Computer equipment	25%
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Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

CHAPPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1998

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st August 1997	3,639
At 31st July 1998	3,639
Depreciation and Amortisation	
At 1st August 1997	1,050
Charge for the year	647
At 31st July 1998	1,697
Net Book Value	
At 31st July 1998	1,942
<i>At 31st July 1997</i>	<i>2,589</i>

3 Share Capital

	1998 £	1997 £
Authorised		
100,000 Ordinary shares of £1.00 each	100,000	100,000
	100,000	100,000
Allotted		
1 Allotted, called up and fully paid ordinary shares of £1.00 each	1	1

4 Related Parties

In the director's opinion the company is controlled by Ms S.Y. Chapple, Director and sole shareholder.

During the year the company rented office space and purchased related goods and services on normal commercial terms from Pettifor Morrow Limited, a company which is owned by Mr P.H. Pettifor who is the Company Secretary of Chapple Limited and the Director's husband. In the year ended 31st July 1998, the company paid rent of £3,250 (1997 - £3,250) and purchased related goods and services with a value of £1,952 (1997 - £2,614). At 31st July 1998, the amount due to Pettifor Morrow Limited was £250 (1997 - £466).