

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Woburn Training Associates Limited

BeyondProfit
Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

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for the Year Ended 30 September 2017**

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Woburn Training Associates Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS: Mr S W D Clark
Mrs S L R Clark

SECRETARY: Mrs S L R Clark

REGISTERED OFFICE: Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

REGISTERED NUMBER: 03017444 (England and Wales)

ACCOUNTANTS: BeyondProfit
Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

Statement of Financial Position
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		1,378		378
Investments	5		<u>140,000</u>		<u>140,000</u>
			141,378		140,378
CURRENT ASSETS					
Debtors	6	209		18,000	
Cash at bank		<u>99,767</u>		<u>136,523</u>	
		99,976		154,523	
CREDITORS					
Amounts falling due within one year	7	<u>5,827</u>		<u>31,667</u>	
NET CURRENT ASSETS			94,149		122,856
TOTAL ASSETS LESS CURRENT LIABILITIES			235,527		263,234
PROVISIONS FOR LIABILITIES			7		41
NET ASSETS			<u>235,520</u>		<u>263,193</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Fair value reserve	8		69,309		69,309
Retained earnings			<u>166,205</u>		<u>193,878</u>
SHAREHOLDERS' FUNDS			<u>235,520</u>		<u>263,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 February 2018 and were signed on its behalf by:

Mr S W D Clark - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Woburn Training Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	11,477
Additions	1,458
At 30 September 2017	<u>12,935</u>
DEPRECIATION	
At 1 October 2016	11,099
Charge for year	458
At 30 September 2017	<u>11,557</u>
NET BOOK VALUE	
At 30 September 2017	<u>1,378</u>
At 30 September 2016	<u>378</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2016 and 30 September 2017	<u>140,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>140,000</u>
At 30 September 2016	<u>140,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	-	18,000
Other debtors	209	-
	<u>209</u>	<u>18,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Taxation and social security	-	2,587
Other creditors	5,827	29,080
	<u>5,827</u>	<u>31,667</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

8. RESERVES

**Fair
value
reserve
£**

At 1 October 2016
and 30 September 2017

69,309

9. FIRST YEAR ADOPTION

The company's financial statements were previously prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). These financial statements are the first that comply with FRS 102 Section 1A. The date of transition is 1 October 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.