

REGISTERED NUMBER: 3017444 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2003

for

Woburn Training Associates Limited



Woburn Training Associates Limited

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for the Year Ended 31 March 2003**

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Woburn Training Associates Limited

**Company Information
for the Year Ended 31 March 2003**

DIRECTOR: Mr S W D Clark

SECRETARY: Mrs S L R Clark

REGISTERED OFFICE: Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

REGISTERED NUMBER: 3017444 (England and Wales)

ACCOUNTANTS: Wallis & Co
Chartered Accountants
Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

Woburn Training Associates Limited

**Abbreviated Balance Sheet
31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,530		18,998
Investments	3		70,691		70,691
			<u>72,221</u>		<u>89,689</u>
CURRENT ASSETS:					
Debtors		1,560		1,674	
Investments		32,934		30,000	
Cash at bank		68,335		31,845	
		<u>102,829</u>		<u>63,519</u>	
CREDITORS: Amounts falling due within one year		<u>54,540</u>		<u>41,023</u>	
NET CURRENT ASSETS:			<u>48,289</u>		<u>22,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£120,510</u></u>		<u><u>£112,185</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		6		2
Profit and loss account			120,504		112,183
SHAREHOLDERS' FUNDS:			<u><u>£120,510</u></u>		<u><u>£112,185</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

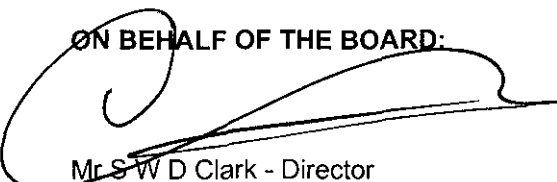
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr S W D Clark - Director

Approved by the Board on 16 July 2003

The notes form part of these financial statements

Woburn Training Associates Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	41,740
Disposals	(33,500)
At 31 March 2003	8,240
DEPRECIATION:	
At 1 April 2002	22,741
Charge for year	510
Eliminated on disposals	(16,541)
At 31 March 2003	6,710
NET BOOK VALUE:	
At 31 March 2003	1,530
At 31 March 2002	18,998

Woburn Training Associates Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2002	
and 31 March 2003	<u>70,691</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>70,691</u></u>
At 31 March 2002	<u><u>70,691</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	-
			<u>200</u>	<u>100</u>
			<u><u>200</u></u>	<u><u>100</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
2	A Ordinary	£1	6	2
			<u>6</u>	<u>2</u>
			<u><u>6</u></u>	<u><u>2</u></u>

The following shares were allotted and fully paid for cash at par during the year:

4 B Ordinary shares of £1 each