

REGISTERED NUMBER: 3017444 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Woburn Training Associates Limited



Woburn Training Associates Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Woburn Training Associates Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTOR: Mr S W D Clark

SECRETARY: Mrs S L R Clark

REGISTERED OFFICE: Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

REGISTERED NUMBER: 3017444 (England and Wales)

ACCOUNTANTS: Wallis & Co
Chartered Accountants
Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire LU6 1SU

Woburn Training Associates Limited

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,998		25,332
Investments	3		70,691		-
			<u>89,689</u>		<u>25,332</u>
CURRENT ASSETS:					
Debtors		1,674		-	
Investments		30,000		30,000	
Cash at bank		31,845		160,969	
		<u>63,519</u>		<u>190,969</u>	
CREDITORS: Amounts falling due within one year		<u>41,023</u>		<u>98,842</u>	
NET CURRENT ASSETS:			<u>22,496</u>		<u>92,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>112,185</u>		<u>117,459</u>
CREDITORS: Amounts falling due after more than one year			-		10,894
			<u>£112,185</u>		<u>£106,565</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			112,183		106,563
SHAREHOLDERS' FUNDS:			<u>£112,185</u>		<u>£106,565</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Woburn Training Associates Limited

**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S W D Clark', written over a horizontal line.

Mr S W D Clark - DIRECTOR

Approved by the Board on 21 August 2002

The notes form part of these financial statements

Woburn Training Associates Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	
and 31 March 2002	<u>41,740</u>
DEPRECIATION:	
At 1 April 2001	16,408
Charge for year	<u>6,334</u>
At 31 March 2002	<u>22,742</u>
NET BOOK VALUE:	
At 31 March 2002	<u>18,998</u>
At 31 March 2001	<u>25,332</u>

Woburn Training Associates Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	70,691
At 31 March 2002	70,691
NET BOOK VALUE:	
At 31 March 2002	70,691

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
2	Ordinary	£1	2	2