

WOBURN TRAINING ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000



WOBURN TRAINING ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets	2				
Tangible fixed assets			33,777		10,625
Current Assets					
Debtors		23,247		58,750	
Cash at bank and in hand		17,354		67,949	
		40,601		126,699	
Creditors: Amounts Falling Due Within One Year		34,621		72,822	
Net Current Assets			5,980		53,877
Total Assets Less Current Liabilities			39,757		64,502
Creditors: Amounts Falling Due After More Than One Year			17,278		-
			22,479		64,502
Capital and Reserves					
Share capital	3		2		2
Profit and loss account			22,477		64,500
Shareholders' Funds			22,479		64,502

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

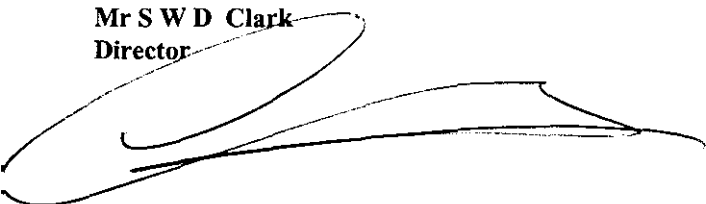
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ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

These accounts were approved by the board on 25th August 2000 and signed on its behalf.

Mr S W D Clark
Director



WOBBURN TRAINING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25% per annum
Furniture and equipment	25% per annum

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

WOBURN TRAINING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1999	19,012
Additions	37,228
Disposals	(14,500)
At 31st March 2000	41,740
Depreciation and Amortisation	
At 1st April 1999	8,387
Charge for the year	4,560
On disposals	(4,984)
At 31st March 2000	7,963
Net Book Value	
At 31st March 2000	33,777
<i>At 31st March 1999</i>	<i>10,625</i>

Assets held under finance leases originally cost £33,500 (1999:Nil) and have a net book value of £30,150.

3 Share Capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
	100	100
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2