Registered number: 03014621

Librios Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

Prepared By:
Agutter Khanderia
Chartered accountants
27
Imperial Drive
Harrow
Middlesex
HA2 7DG

TUESDAY

A7F79HHK
A20 25/09/2018 #370
COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

DIRECTORS
James Halcott Robinson
David Nicholas Wilcockson
Dr Kathryn Muriel Rooney (non-executive)

SECRETARY
S. M. Law

REGISTERED OFFICE
20 Lochaline Street
London
W6 9SH
England

COMPANY DETAILS
Private company limited by shares registered in EW - England and Wales, registered number 03014621

BANKERS
HSBC Plc. & Barclays Bank Plc.

ACCOUNTANTS
Agutter Khanderia
Chartered accountants
27
Imperial Drive
Harrow
Middlesex
HA2 7DG

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2017

	Notes		2017 £		2016 £
FIXED ASSETS					
Tangible assets	3		4,727		6,303
Investment Assets	4		-		100
			4,727		6,403
CURRENT ASSETS					
Debtors	5	193,827		106,483	
Cash at bank and in hand		3,231		15,746	
		197,058		122,229	
CREDITORS: Amounts falling due within one year	6	190,148		231,073	
NET CURRENT ASSETS / (LIABILITIES)			6,910		(108,844)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,637		(102,441)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			11,537		(102,541)
SHAREHOLDERS' FUNDS			11,637		(102,441)

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/05/2018 and signed on their behalf by

James Halcott Robinson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual vale, of each asset over its expected useful life as follows:

Equipment	reducing balance 25 %

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Investments

Fixed Asset investments are shown at cost less amounts written off.

Provisions are made for temporary fluctuation in value.

1f. Turnover

Turnover represents the invoiced value of goods sold and services rendered during the year stated net of value added tax and trade discounts. Turnover is recognised when goods are physically despached to the customer or services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

The value of contracts relating to future performance is carried forward as pre-billed income.

5. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	55,902	13,015
VAT	8,918	-
Amounts due from connected companies	74,986	90,186
Other debtors and prepayments	51,259	3,282
Directors current account	2,762	-
	193,827	106,483

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Social security and other taxes	3,482	1,622
VAT	-	12,326
Bank overdraft	21,216	-
Pre-billed income	110,388	150,425
Trade creditors	2,262	3,043
Other creditors and accruals	6,841	5,786
Amounts due to connected companies	45,959	57,871
	190,148	231,073

7. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	-	-

Average number of employees during the year was 3 (2016: 3)

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	100	100
	100	100

9. CONTROLLING PARTY

The company was under the control of Mr. James Halcott Robinson and Mr. David Nicholas Wilcockson throughout this and previous period, by virtue of their shareholding.

10. RELATED PARTY TRANSACTIONS

The company had the following balances with related parties in which the directors had material financial interests.

Debtors: Amounts receivable - Librios Services Limted £74,986 (2016: £90,186).

Creditors: Amounts payable - Librios Media Limited £45,959