

Companies House – Registered number: 03014621

LIBRIOS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2016

Prepared By:
Agutter. Khanderia
Chartered Accountants
27 Imperial Drive, Harrow, United Kingdom
HA2 7DG

THURSDAY



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COMPANIES HOUSE

LIBRIOS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2016

Directors:	J. H. Robinson D. N. Wilcockson
Non-executive directors:	Dr K Rooney
Secretary:	S. M. Law
Registered office:	20 Lochaline Street London W6 9SH
Company details:	Registered in England, registered number 03014621
Bankers:	HSBC Plc Barclays Bank Plc
Accountants:	Agutter. Khanderia Chartered Accountants 27 Imperial Drive Harrow United Kingdom HA2 7DG

LIBRIOS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2016

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LIBRIOS LIMITED

BALANCE SHEET

AS AT 31st DECEMBER 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
<u>FIXED ASSETS</u>			
Intangible assets	2	-	-
Tangible assets	3	6,303	8,404
Investments	4	100	100
		<u>6,403</u>	<u>8,504</u>
<u>CURRENT ASSETS</u>			
Debtors	5	106,483	169,267
Cash at bank and in hand		<u>15,746</u>	<u>1,161</u>
		<u>122,229</u>	<u>170,428</u>
<u>CREDITORS</u>			
Amounts falling due within one year	6	<u>231,073</u>	<u>153,001</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>(108,844)</u>	<u>17,427</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(102,441)</u>	<u>25,931</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	100	100
Profit and Loss Account		<u>(102,541)</u>	<u>25,831</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>(102,441)</u>	<u>25,931</u>

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

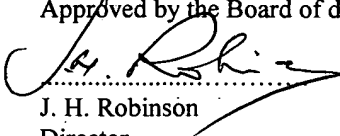
The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the Board of directors on 16th August 2017 and were signed on its behalf by


J. H. Robinson
Director

Company No.03014621

LIBRIOS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2016

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b) Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Equipment & office furniture	25% reducing balance
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1c) Intangible Assets

Development expenditure is normally written off in the year it is incurred. However, expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d) Pension Costs

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e) Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f) Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

1g) Turnover

Turnover represents the invoiced value of goods sold and services rendered during the year, stated net of value added tax and trade discounts. Turnover is recognised when goods are physically despatched to the customer or services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

2. INTANGIBLE FIXED ASSETS

<u>Development costs</u>	<u>2016</u>	<u>2015</u>
	£	£
Additions	77,696	75,140
<u>Less: Amortisation</u>	<u>77,696</u>	<u>75,140</u>
Net book value	==	==

LIBRIOS LIMITED

NOTES TO THE ACCOUNTS

(Continued)

FOR THE YEAR ENDED 31st DECEMBER 2016

3. TANGIBLE FIXED ASSETS

<u>Equipment</u>	<u>Equipment</u> £	<u>Total</u> £
<u>Cost</u>		
At 01.01.2016		
and		
At 31.12.2016	<u>25,312</u>	<u>25,312</u>
<u>Depreciation</u>		
At 01.1.2016	16,908	16,908
Charge for the year	<u>2,101</u>	<u>2,101</u>
At 31.12.2016	<u>19,009</u>	<u>19,009</u>
<u>Net book value</u>		
At 31.12.2016	<u>6,303</u>	<u>6,303</u>
At 31.12.2015	<u>8,404</u>	<u>8,404</u>

4. INVESTMENT FIXED ASSETS

Shares in group companies and participating interests

	<u>2016</u> £	<u>2015</u> £
<u>Cost</u>		
At 01.01.2016		
and		
At 31.12.2016	<u>100</u>	<u>100</u>
<u>Amortisation</u>		
At 01.01.2016	-	-
Charge for the year	-	-
At 31.12.2016	-	-
<u>Net book value</u>	<u>100</u>	<u>100</u>

5. DEBTORS:

Amounts falling due within one year

Trade debtors	13,015	69,055
Amounts due from connected companies	90,186	98,705
Other debtors and prepayments	<u>3,282</u>	<u>1,507</u>
	<u>106,483</u>	<u>169,267</u>

LIBRIOS LIMITED

NOTES TO THE ACCOUNTS

(Continued)

FOR THE YEAR ENDED 31st DECEMBER 2016

	<u>2016</u>	<u>2015</u>
	£	£
6. CREDITORS		
Amounts falling due within one year		
Social security and other taxes	1,622	7,206
VAT	12,326	20,843
Bank overdraft	-	4,422
Pre-billed income	150,425	110,048
Trade creditors	3,043	5,183
Other creditors and accruals	5,786	5,299
Amount due to group companies	57,871	-
	<u>231,073</u>	<u>153,001</u>

7. SHARE CAPITAL

Allotted, Called up and fully paid
100 Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>

8. EMPLOYEES

Average number of employees

<u>2016</u>	<u>2015</u>
No.	No.
3	3
<u> </u>	<u> </u>

9. CONTROLLING PARTY

The company was under the control of Mr J H Robinson and Mr D N Wilcockson, throughout this and the previous period, by virtue of their shareholding.