

Companies House

LIBRIOS LIMITED
(Company No 03014621)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2012



Agutter Khanderia
Chartered Accountants
85a Great Portland Street, London W1W 7LT

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF LIBRIOS LIMITED

We have examined the abbreviated accounts on pages 2 to 6 together with the accounts of Librios Limited for the year ended 31st December 2012 prepared under section 396 of the Companies Act 2006

The report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in the accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report.

Respective responsibilities of directors and reporting accountants

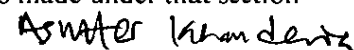
The directors are responsible for the preparation of the abbreviated accounts, and they consider that the company is exempt from an audit. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts and whether the accounts to be delivered are properly prepared in accordance with the provisions of the Companies Act 2006 and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver accounts prepared in accordance with section 396 of the Companies Act 2006 and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.


Agutter Khandaria
Chartered Accountants

85a Great Portland Street
London
W1W 7LT

28th June 2013

LIBRIOS LIMITEDABBREVIATED BALANCE SHEETAS AT 31st DECEMBER 2012

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
<u>FIXED ASSETS</u>			
Tangible assets	2	5,291	7,055
Intangible assets	3	-	-
		<u>5,291</u>	<u>7,055</u>
<u>CURRENT ASSETS</u>			
Stocks and Work-in-progress		-	12,000
Debtors	4	118,813	103,645
Cash at bank and in hand		<u>26,429</u>	<u>11,325</u>
		<u>145,242</u>	<u>126,970</u>
<u>CREDITORS</u>			
Amounts falling due within one year	5	<u>164,055</u>	<u>166,856</u>
<u>NET CURRENT LIABILITIES</u>		<u>(18,813)</u>	<u>(39,886)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(13,522)</u>	<u>(32,831)</u>
<u>NET LIABILITIES</u>		<u>£(13,522)</u>	<u>£(32,831)</u>
<u>Represented by</u>			
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	6	100	100
Profit and Loss Account		<u>(13,622)</u>	<u>(32,931)</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>£(13,522)</u>	<u>£(32,831)</u>

LIBRIOS LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31st DECEMBER 2012

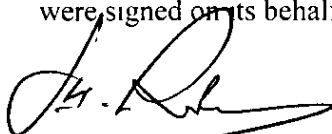
For the year ending 31st December 2012 the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of Companies Act 2006
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to small companies regime

These abbreviated accounts were approved by the Board of directors on 28th June 2013 and were signed on its behalf by



J H ROBINON
Director

LIBRIOS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 31st DECEMBER 20121 ACCOUNTING POLICIESAccounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Turnover

Turnover represents the invoiced value of goods sold and services rendered during the year stated net of value added tax

c) Depreciation

Depreciation is provided on all tangible and intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Equipment & office furniture	25% reducing balance
Research & development	100%

d) Work-in-progress

Work-in-progress is stated at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

e) Deferred taxation

Deferred taxation is provided at the current rate of corporation tax using the liability method on all short term timing differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements except where the tax reduction is expected to continue for the future

LIBRIOS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

(Continued)

FOR THE YEAR ENDED 31st DECEMBER 20122 TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	<u>£</u>
At 1 1 2012	
and	
At 31 12 2012	<u>14,607</u>
<u>Depreciation</u>	
At 1 1 2012	7,552
Charge for the year	<u>1,764</u>
At 31 12 2012	<u>9,316</u>
<u>Net book value</u>	
At 31 12 2012	£5,291
	=====
At 31 12 2011	£7,055
	=====

3 INTANGIBLE ASSETS

Research & development expenditure	62,047
<u>Less</u> Transfer to profit & loss account	<u>62,047</u>
At 31 12 2012	-
	=====

<u>2012</u>	<u>2011</u>
£	£

4 DEBTORS

Amounts falling due within one year include the following related party transactions

Directors' current account	433	-
Imagine Puzzles Limited	4,240	-
Librios Services Limited	38,693	-
	=====	=====

5 CREDITORS

Amounts falling due within one year include the following related party transactions

Directors' current account	-	363
	=====	=====

LIBRIOS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

(Continued)

FOR THE YEAR ENDED 31st DECEMBER 2012

	<u>2012</u>	<u>2011</u>
	£	£
6 <u>SHARE CAPITAL</u>		
<u>Allotted, Called up and fully paid</u>		
100 Ordinary shares of £1 each	£100	£100
	=====	=====