**Registered Number 03014321**

# ROMEO ESTATES LIMITED

## Abbreviated Accounts

## 31 March 2016

**ROMEO ESTATES LIMITED** **Registered Number 03014321**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | - | 1,119 |
| | | - | 1,119 |
| **Current assets** | | | |
| Debtors | | 337,033 | 372,286 |
| Cash at bank and in hand | | 91,292 | 176,916 |
| | | 428,325 | 549,202 |
| **Creditors: amounts falling due within one year** | | (272,139) | (353,073) |
| **Net current assets (liabilities)** | | 156,186 | 196,129 |
| **Total assets less current liabilities** | | 156,186 | 197,248 |
| **Total net assets (liabilities)** | | 156,186 | 197,248 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 156,086 | 197,148 |
| **Shareholders' funds** | | 156,186 | 197,248 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:
**EMANUEL TAJTELBAUM, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**
The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.3 % on cost

**Other accounting policies**
Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 3,355 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 3,355 |
| **Depreciation** | |
| At 1 April 2015 | 2,236 |
| Charge for the year | 1,119 |
| On disposals | - |
| At 31 March 2016 | 3,355 |
| **Net book values** | |
| At 31 March 2016 | 0 |
| At 31 March 2015 | 1,119 |

All fixed assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.