Company Registration No. 3013621 (England and Wales)

COMPANIES HOUSE COPY

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

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COMPANIES HOUSE

UHY Hacker Young
Chartered Accountants

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LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

COMPANY INFORMATION

Director	M A Lawson
Secretary	G Naidu
Company number	3013621
Registered office	Quadrant House - Floor 6 17 Thomas More Street Thomas More Square London E1W 1YW
Accountants	UHY Hacker Young LLP Quadrant House 17 Thomas More Street Thomas More Square London E1W 1YW

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

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LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2007

The director presents his report and financial statements for the year ended 30 June 2007

Principal activities
The company trades as a property dealing company No trading has occurred since the year ended 30 June 2003

Director
The following director has held office since 1 July 2006

M A Lawson

Director's responsibilities
The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the director is required to.
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

G Naidu
Secretary
25 April 2008

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
17 Thomas More Street
Thomas More Square
London E1W 1YW

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2007, set out on pages 4 to 6 and you consider that the company is exempt from an audit In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

UHY Hacker Young LLP

UHY Hacker Young LLP 25 April 2008

Accountants

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 £	2006 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	5	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Cash at bank and in hand		35		35	
Creditors: amounts falling due within one year	3	(24,008)		(24,008)	
Total assets less current liabilities			(23,973)		(23,973)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		(24,073)		(24,073)
Shareholders' funds	6		(23,973)		(23,973)

In preparing these financial statements

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for.

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 25 April 2008

M A Lawson
Director

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which is dependent on the continuing support of the company's shareholders

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 Taxation

On the basis of these accounts no provision for taxation has been made.

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	24,008	24,008

Other creditors are amounts due to the shareholders These amounts are interest free Included within other creditors at 30 June 2007 is an amount of £7,400 (2006 - £7,400) in respect of monies loaned to the company by Mr M A Lawson who is both a director and a shareholder of the company

4 Share capital

	2007	2006
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2006	(24,073)
Balance at 30 June 2007	(24,073)

6 Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Loss for the financial year	-	-
Opening shareholders' funds	(23,973)	(23,973)
Closing shareholders' funds	(23,973)	(23,973)