

Company Registration No. 3013621 (England and Wales)

COMPANIES HOUSE COPY

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2004



LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

COMPANY INFORMATION

Director	M A Lawson
Secretary	G Naidu
Company number	3013621
Registered office	4th Floor St Alphage House 2 Fore Street London EC2Y 5DH
Accountants	UHY Hacker Young 4th Floor St Alphage House 2 Fore Street London EC2Y 5DH

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2004

The director presents his report and financial statements for the year ended 30 June 2004.

Principal activities

The company trades as a property dealing company. No trading occurred in the years ended 30 June 2003 or 30 June 2004.

Director

The following director has held office since 1 July 2003:

M A Lawson

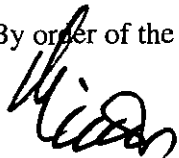
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 June 2004	1 July 2003
M A Lawson	30	30

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



G Naidu

Secretary

26 April 2005

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2004, set out on pages 4 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

UHY Hacker Young

26 April 2005

Chartered Accountants
Reporting Accountants

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 £	2003 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation	5	-	-

The company's operation in the year continued unchanged; no operations were disposed of or acquired.

There are no recognised gains and losses other than those passing through the profit and loss account.

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Cash at bank and in hand		35		35	
Creditors: amounts falling due within one year	3	<u>(24,008)</u>		<u>(24,008)</u>	
Total assets less current liabilities			<u>(23,973)</u>		<u>(23,973)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		<u>(24,073)</u>		<u>(24,073)</u>
Shareholders' funds - equity interests	6		<u>(23,973)</u>		<u>(23,973)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 April 2005



M A Lawson

Director

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which is dependent on the continuing support of the company's shareholders.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2 Taxation

On the basis of these accounts no provision for taxation has been made.

3 Creditors: amounts falling due within one year	2004 £	2003 £
Other creditors	24,008	24,008

Other creditors are amounts due to the shareholders. These amounts are interest free. Included within other creditors at 30 June 2004 is an amount of £7,400 (2003 - £7,400) in respect of monies loaned to the company by Mr M A Lawson who is both a director and a shareholder of the company.

4 Share capital	2004 £	2003 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2003	(24,073)
Balance at 30 June 2004	(24,073)

LOCKSTON DEVELOPMENTS (WOOLWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

6	Reconciliation of movements in shareholders' funds	2004 £	2003 £
	Loss for the financial year	-	-
	Opening shareholders' funds	(23,973)	(23,973)
	Closing shareholders' funds	(23,973)	(23,973)