

MACORRO PROJECTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2014

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FOR THE YEAR ENDED 31 JANUARY 2014**

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MACORRO PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR: Mr C R Grant

SECRETARY: Mrs M S Wood

REGISTERED OFFICE: Room F21A
The Old Convent
Beeches Green
Stroud
Gloucestershire
GL5 4AD

REGISTERED NUMBER: 03010921 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

MACORRO PROJECTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MACORRO PROJECTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Date:

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		415
CURRENT ASSETS					
Cash at bank		89		55	
CREDITORS					
Amounts falling due within one year		<u>180</u>		<u>370</u>	
NET CURRENT LIABILITIES			<u>(91)</u>		<u>(315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(91)</u>		<u>100</u>
CREDITORS					
Amounts falling due after more than one year			<u>11,696</u>		<u>11,009</u>
NET LIABILITIES			<u>(11,787)</u>		<u>(10,909)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Reserves - profit/loss b/fwd			<u>(11,887)</u>		<u>(11,009)</u>
SHAREHOLDERS' FUNDS			<u>(11,787)</u>		<u>(10,909)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2014 and were signed by:

Mr C R Grant - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

At the balance sheet date, the company's liabilities exceed its assets. The company has received assurances from its shareholders that they will continue to give full financial support to the company for the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>3,453</u>
DEPRECIATION	
At 1 February 2013	3,038
Charge for year	<u>415</u>
At 31 January 2014	<u>3,453</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u><u>415</u></u>

During the year the company changed its method of depreciating computer equipment from 25% reducing balance to straight line over 3 years.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.