

Registered Number 03010921

MACORRO PROJECTS LIMITED

Abbreviated Accounts

31 January 2011

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		<u>737</u>		<u>982</u>
Total fixed assets			737		982
Current assets					
Debtors				3,316	
Cash at bank and in hand		5		962	
Total current assets		<u>5</u>		<u>4,278</u>	
Creditors: amounts falling due within one year		(342)			
Net current assets			(337)		4,278
Total assets less current liabilities			<u>400</u>		<u>5,260</u>
Creditors: amounts falling due after one year	3		(10,387)		(14,183)
Total net Assets (liabilities)			(9,987)		(8,923)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(10,087)</u>		<u>(9,023)</u>
Shareholders funds			<u>(9,987)</u>		<u>(8,923)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

MR C Grant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	3,453
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>3,453</u>

Depreciation	
At 31 January 2010	2,471
Charge for year	245
on disposals	
At 31 January 2011	<u>2,716</u>

Net Book Value	
At 31 January 2010	982
At 31 January 2011	<u>737</u>

3 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	<u>10,387</u>	<u>14,183</u>
	10,387	14,183

Included within other creditors, is an interest-free, unsecured loan of £10,387 (2010 - £14,183) from MR C Grant, a director.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **GOING CONCERN**

The Company continues to research the market for suitable business consulting opportunities and has a number of projects under appraisal. In the meantime, the director has undertaken to provide from personal resources such finance as is necessary to enable the company to meet its liabilities as they fall due. The director considers the company to remain a going concern and for that basis to apply to its financial statements.