
MACORRO PROJECTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 January 2007

THURSDAY



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23/08/2007

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COMPANIES HOUSE

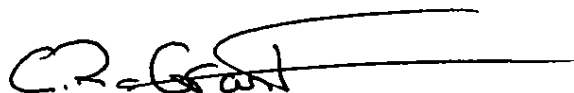
MACORRO PROJECTS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 January 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		744		992
CURRENT ASSETS					
Debtors		3,895		3,732	
Cash at bank		264		181	
		<u>4,159</u>		<u>3,913</u>	
CREDITORS amounts falling due within one year		-		(4)	
NET CURRENT ASSETS			<u>4,159</u>		<u>3,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,903</u>		<u>4,901</u>
CREDITORS amounts falling due after more than one year			<u>(29,779)</u>		<u>(27,804)</u>
NET LIABILITIES			<u>(24,876)</u>		<u>(22,903)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(24,976)</u>		<u>(23,003)</u>
SHAREHOLDERS' FUNDS			<u>(24,876)</u>		<u>(22,903)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 20.4.2007



Mr C Grant
Director

The notes on pages 2 to 3 form part of these financial statements

MACORRO PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 January 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% reducing balance
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1.4 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.5 GOING CONCERN

The Company continues to research the market for suitable business consulting opportunities and has a number of projects under appraisal. In the meantime, finance for operating expenses are being provided by the shareholder director, who is not seeking repayment of his loan account within the next twelve months or until funds are available within the company. The director considers the company to remain a going concern and for that basis to apply to its financial statements

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2006 and 31 January 2007	<u>2,266</u>
DEPRECIATION	
At 1 February 2006	1,274
Charge for the year	248
	<u>1,522</u>
At 31 January 2007	<u>1,522</u>
NET BOOK VALUE	
At 31 January 2007	<u>744</u>
At 31 January 2006	<u>992</u>

MACORRO PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 January 2007

3 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
1,000 Ordinary shares of £1 each	1,000	1,000
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100