
MACORRO PROJECTS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 JANUARY 2000**



A40 *AMKX6UJH* 0684
COMPANIES HOUSE 07/10/00

Company Number: 3010921

AUDITORS' REPORT TO MACORRO PROJECTS LIMITED

pursuant to section 247 B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of MACORRO PROJECTS LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2000.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) and 247 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Barry Roback & Co

Barry Roback & Co

Chartered Accountants and Registered Auditors

JSA House

110 The Parade

Watford

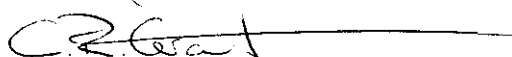
Hertfordshire, WD1 2GB

6/10/00

ABBREVIATED BALANCE SHEET
As at 31 January 2000

	Note	£	2000 £	£	1999 £
CURRENT ASSETS					
Debtors	2	2,840		15,743	
Cash at bank and in hand		20,251		12,684	
		<u>23,091</u>		<u>28,427</u>	
CREDITORS: amounts falling due within one year		<u>(13,325)</u>		<u>(23,457)</u>	
NET CURRENT ASSETS			<u>9,766</u>		<u>4,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,766</u>		<u>£ 4,970</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>9,666</u>		<u>4,870</u>
SHAREHOLDERS' FUNDS			<u>£ 9,766</u>		<u>£ 4,970</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 4 Oct. 2000 and signed on its behalf



Mr C Grant
Director

The notes on page 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 January 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DEBTORS

Included within debtors is a loan of £1,358 (1999 - *credit* £6571) to the director. There are no fixed terms as to interest or repayment.

3. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100