

REGISTERED NUMBER: 03010021 (England and Wales)

Orchard Enterprises (Southern) Limited

Unaudited Financial Statements for the Year Ended 31st January 2018

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for the Year Ended 31st January 2018**

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Orchard Enterprises (Southern) Limited

Company Information for the Year Ended 31st January 2018

DIRECTORS:

Mrs S J Cullen
D R Groves

SECRETARY:

D R Groves

REGISTERED OFFICE:

The Orchard
Temple Lane
East Meon
Petersfield
Hampshire
GU32 1PZ

REGISTERED NUMBER:

03010021 (England and Wales)

ACCOUNTANTS:

Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Orchard Enterprises (Southern) Limited (Registered number: 03010021)

Balance Sheet
31st January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		104,287		98,159
CURRENT ASSETS					
Stocks		882,318		319,676	
Debtors	5	98,007		15,190	
Cash at bank		<u>36,770</u>		<u>632,011</u>	
		1,017,095		966,877	
CREDITORS					
Amounts falling due within one year	6	<u>676,905</u>		<u>692,819</u>	
NET CURRENT ASSETS			<u>340,190</u>		<u>274,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			444,477		372,217
CREDITORS					
Amounts falling due after more than one year	7		(5,667)		-
PROVISIONS FOR LIABILITIES			<u>(13,911)</u>		<u>(12,507)</u>
NET ASSETS			<u>424,899</u>		<u>359,710</u>

The notes form part of these financial statements

Orchard Enterprises (Southern) Limited (Registered number: 03010021)

Balance Sheet - continued
31st January 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital	8		250,002		250,002
Retained earnings			<u>174,897</u>		<u>109,708</u>
SHAREHOLDERS' FUNDS			<u>424,899</u>		<u>359,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Statement of Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29th October 2018 and were signed on its behalf by:

D R Groves - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st January 2018**

1. STATUTORY INFORMATION

Orchard Enterprises (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represent amounts invoiced during the year excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st February 2017	85,000	40,798	35,971	4,502	166,271
Additions	-	15,750	-	-	15,750
Disposals	-	-	(6,995)	-	(6,995)
At 31st January 2018	<u>85,000</u>	<u>56,548</u>	<u>28,976</u>	<u>4,502</u>	<u>175,026</u>
DEPRECIATION					
At 1st February 2017	6,000	38,388	19,595	4,129	68,112
Charge for year	600	4,540	3,995	93	9,228
Eliminated on disposal	-	-	(6,601)	-	(6,601)
At 31st January 2018	<u>6,600</u>	<u>42,928</u>	<u>16,989</u>	<u>4,222</u>	<u>70,739</u>
NET BOOK VALUE					
At 31st January 2018	<u>78,400</u>	<u>13,620</u>	<u>11,987</u>	<u>280</u>	<u>104,287</u>
At 31st January 2017	<u>79,000</u>	<u>2,410</u>	<u>16,376</u>	<u>373</u>	<u>98,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31st January 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	84,965	828
VAT	6,643	8,841
Prepayments and accrued income	6,399	5,521
	<u>98,007</u>	<u>15,190</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	4,250	-
Trade creditors	38,826	54,641
Tax	16,166	16,510
Social security and other taxes	4,522	4,240
Other creditors	277,541	277,541
Directors' current accounts	324,226	323,637
Accruals and deferred income	11,374	16,250
	<u>676,905</u>	<u>692,819</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>5,667</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	A Ordinary	£1	2	2
250,000	B Ordinary	£1	250,000	250,000
			<u>250,002</u>	<u>250,002</u>

The A ordinary shares and the B ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.