

REGISTERED NUMBER: 03010021 (England and Wales)

Orchard Enterprises (Southern) Limited

Unaudited Financial Statements for the Year Ended 31st January 2017

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for the Year Ended 31st January 2017**

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Orchard Enterprises (Southern) Limited

Company Information for the Year Ended 31st January 2017

DIRECTORS:

Mrs S J Cullen
D R Groves

SECRETARY:

D R Groves

REGISTERED OFFICE:

The Orchard
Temple Lane
East Meon
Petersfield
Hampshire
GU32 1PZ

REGISTERED NUMBER:

03010021 (England and Wales)

ACCOUNTANTS:

Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Orchard Enterprises (Southern) Limited (Registered number: 03010021)**Balance Sheet
31st January 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		98,159		86,505
CURRENT ASSETS					
Stocks		319,676		511,298	
Debtors	5	15,190		182,334	
Cash at bank		<u>632,011</u>		<u>36,583</u>	
		966,877		730,215	
CREDITORS					
Amounts falling due within one year	6	<u>692,819</u>		<u>518,381</u>	
NET CURRENT ASSETS			<u>274,058</u>		<u>211,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			372,217		298,339
PROVISIONS FOR LIABILITIES			<u>12,507</u>		<u>5,568</u>
NET ASSETS			<u>359,710</u>		<u>292,771</u>
CAPITAL AND RESERVES					
Called up share capital			250,002		250,002
Retained earnings	7		<u>109,708</u>		<u>42,769</u>
SHAREHOLDERS' FUNDS			<u>359,710</u>		<u>292,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Orchard Enterprises (Southern) Limited (Registered number: 03010021)

Balance Sheet - continued
31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26th October 2017 and were signed on its behalf by:

D R Groves - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st January 2017**

1. STATUTORY INFORMATION

Orchard Enterprises (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted the provisions of FRS 102 Section 1A with effect from 1st February 2016 and the figures for the year ended 31st January 2016 have been restated to reflect this change of accounting policy. This change of accounting policy has no effect on the amount of the company's reserves as at 31st January 2016.

Turnover

Turnover represent amounts invoiced during the year excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st February 2016	85,000	40,798	21,990	4,502	152,290
Additions	-	-	13,981	-	13,981
At 31st January 2017	<u>85,000</u>	<u>40,798</u>	<u>35,971</u>	<u>4,502</u>	<u>166,271</u>
DEPRECIATION					
At 1st February 2016	5,400	37,584	18,797	4,004	65,785
Charge for year	600	804	798	125	2,327
At 31st January 2017	<u>6,000</u>	<u>38,388</u>	<u>19,595</u>	<u>4,129</u>	<u>68,112</u>
NET BOOK VALUE					
At 31st January 2017	<u>79,000</u>	<u>2,410</u>	<u>16,376</u>	<u>373</u>	<u>98,159</u>
At 31st January 2016	<u>79,600</u>	<u>3,214</u>	<u>3,193</u>	<u>498</u>	<u>86,505</u>

Notes to the Financial Statements - continued
for the Year Ended 31st January 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	828	175,781
VAT	8,841	-
Prepayments and accrued income	5,521	6,553
	<u>15,190</u>	<u>182,334</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	54,641	42,858
Tax	16,510	1,861
Social security and other taxes	4,240	4,528
VAT	-	10,879
Other creditors	277,541	167,541
Directors' current accounts	323,637	279,464
Accruals and deferred income	16,250	11,250
	<u>692,819</u>	<u>518,381</u>

7. RESERVES

	Retained earnings £
At 1st February 2016	42,769
Profit for the year	75,339
Dividends	(8,400)
At 31st January 2017	<u>109,708</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.