

Orchard Enterprises (Southern) Limited

Abbreviated Unaudited Accounts for the Year Ended 31st January 2016

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for the Year Ended 31st January 2016**

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Orchard Enterprises (Southern) Limited

Company Information for the Year Ended 31st January 2016

DIRECTORS:

Mrs S J Cullen
D R Groves

SECRETARY:

D R Groves

REGISTERED OFFICE:

The Orchard
Temple Lane
East Meon
Petersfield
Hampshire
GU32 1PZ

REGISTERED NUMBER:

03010021 (England and Wales)

ACCOUNTANTS:

Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Orchard Enterprises (Southern) Limited (Registered number: 03010021)

**Abbreviated Balance Sheet
31st January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		86,505		89,407
CURRENT ASSETS					
Stocks		511,298		278,035	
Debtors		182,334		174,635	
Cash at bank		<u>36,583</u>		<u>110,346</u>	
		730,215		563,016	
CREDITORS					
Amounts falling due within one year		<u>518,381</u>		<u>351,118</u>	
NET CURRENT ASSETS			<u>211,834</u>		<u>211,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,339		301,305
PROVISIONS FOR LIABILITIES			<u>5,568</u>		<u>5,850</u>
NET ASSETS			<u>292,771</u>		<u>295,455</u>
CAPITAL AND RESERVES					
Called up share capital	3		250,002		250,002
Profit and loss account			<u>42,769</u>		<u>45,453</u>
SHAREHOLDERS' FUNDS			<u>292,771</u>		<u>295,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th October 2016 and were signed on its behalf by:

D R Groves - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represent amounts invoiced during the year excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015 and 31st January 2016	<u>152,290</u>
DEPRECIATION	
At 1st February 2015	62,883
Charge for year	<u>2,902</u>
At 31st January 2016	<u>65,785</u>
NET BOOK VALUE	
At 31st January 2016	<u>86,505</u>
At 31st January 2015	<u>89,407</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	A Ordinary	£1	2	2
250,000	B Ordinary	£1	<u>250,000</u>	<u>250,000</u>
			<u>250,002</u>	<u>250,002</u>

The A ordinary shares and the B ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.