REGISTERED NUMBER: 03010021 (England and Wales)

Orchard Enterprises (Southern) Limited

Abbreviated Accounts for the Year Ended 31st January 2014

Orchard Enterprises (Southern) Limited (Registered number: 03010021)

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for the Year Ended 31st January 2014

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Orchard Enterprises (Southern) Limited

Company Information
for the Year Ended 31st January 2014

DIRECTORS:	Mrs S J Cullen D R Groves
SECRETARY:	D R Groves
REGISTERED OFFICE:	The Orchard Temple Lane East Meon Petersfield Hampshire GU32 1PZ
REGISTERED NUMBER:	03010021 (England and Wales)
ACCOUNTANTS:	Sheen Stickland LLP Chartered Accountants 4 High Street Alton Hampshire GU34 1BU

Orchard Enterprises (Southern) Limited (Registered number: 03010021)

Abbreviated Balance Sheet
31st January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		93,075		97,523
CURRENT ASSETS					
Stocks		293,035		344,610	
Debtors		169,433		214,789	
Cash at bank		129,649		93,205	
		592,117		652,604	
CREDITORS					
Amounts falling due within one year	3	378,465		457,204	
NET CURRENT ASSETS			213,652		195,400
TOTAL ASSETS LESS CURRENT LIABILITIES			306,727		292,923
PROVISIONS FOR LIABILITIES			7,246		9,250
NET ASSETS			299,481		283,673
CAPITAL AND RESERVES					
Called up share capital	4		250,002		250,002
Profit and loss account			49,479		33,671
SHAREHOLDERS' FUNDS			299,481		283,673

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th October 2014 and were signed on its behalf by:

D R Groves - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st January 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represent amounts invoiced during the year excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost of buildings
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st February 2013	157,076
Additions	464
Disposals	(5,250)
At 31st January 2014	152,290
DEPRECIATION	
At 1st February 2013	59,553
Charge for year	4,691
Eliminated on disposal	(5,029)
At 31st January 2014	59,215
NET BOOK VALUE	
At 31st January 2014	93,075
At 31st January 2013	97,523

3. **CREDITORS**

Creditors include an amount of £ 0 (2013 - £ 3,500) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	A Ordinary	£1	2	2
250,000	B Ordinary	£1	250,000	250,000
			250,002	250,002

The A ordinary shares and the B ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.