

Registered Number 03010021

Orchard Enterprises (Southern) Limited

Abbreviated Accounts

31 January 2012

Orchard Enterprises (Southern) Limited

Registered Number 03010021

Company Information

Registered Office:

The Orchard
Temple Lane
East Meon
Petersfield
Hampshire
GU32 1PZ

Reporting Accountants:

Sheen Stickland LLP
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Orchard Enterprises (Southern) Limited

Registered Number 03010021

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	102,257	106,811
		<u>102,257</u>	<u>106,811</u>
Current assets			
Stocks		683,433	586,454
Debtors		5,663	32,226
Cash at bank and in hand		74,115	16,756
Total current assets		<u>763,211</u>	<u>635,436</u>
Creditors: amounts falling due within one year	3	(563,321)	(422,872)
Net current assets (liabilities)		199,890	212,564
Total assets less current liabilities		<u>302,147</u>	<u>319,375</u>
Creditors: amounts falling due after more than one year	3	(3,500)	(8,166)
Provisions for liabilities		(8,000)	(10,588)
Total net assets (liabilities)		<u>290,647</u>	<u>300,621</u>
Capital and reserves			
Called up share capital	4	250,002	250,002
Profit and loss account		40,645	50,619
Shareholders funds		<u>290,647</u>	<u>300,621</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

D R Groves, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represent amounts invoiced during the year excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost of buildings
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	152,904
Additions	2,929
At 31 January 2012	155,833

Depreciation

At 01 February 2011		46,093
Charge for year	-	<u>7,483</u>
At 31 January 2012	-	<u>53,576</u>

Net Book Value

At 31 January 2012		102,257
At 31 January 2011	-	<u>106,811</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	68,167	12,833

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 A Ordinary shares of £1 each	2	2
250000 B Ordinary shares of £1 each	250,000	250,000

The A ordinary shares and the B ordinary shares rank pari passu in all respects.