

REGISTERED NUMBER: 03010021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st January 2007

for

Orchard Enterprises (Southern) Limited



SHEEN STICKLAND LLP
CHARTERED ACCOUNTANTS

Orchard Enterprises (Southern) Limited

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Orchard Enterprises (Southern) Limited

Company Information for the Year Ended 31st January 2007

DIRECTORS:

S J Cullen
D R Groves

SECRETARY:

D R Groves

REGISTERED OFFICE:

The Orchard
Temple Lane
East Meon
Petersfield
Hampshire
GU32 1PZ

REGISTERED NUMBER:

03010021 (England and Wales)

ACCOUNTANTS:

Sheen Stickland LLP
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Orchard Enterprises (Southern) Limited

Abbreviated Balance Sheet

31st January 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	12,266	9,695
CURRENT ASSETS			
Stocks		682,215	205,950
Debtors		49,841	118,486
Cash at bank		10,491	224,794
		<u>742,547</u>	<u>549,230</u>
CREDITORS			
Amounts falling due within one year		<u>416,158</u>	<u>567,803</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>326,389</u>	<u>(18,573)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		338,655	(8,878)
PROVISIONS FOR LIABILITIES		<u>9,477</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>329,178</u></u>	<u><u>(8,878)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	250,002	2
Profit and loss account		<u>79,176</u>	<u>(8,880)</u>
SHAREHOLDERS' FUNDS		<u><u>329,178</u></u>	<u><u>(8,878)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

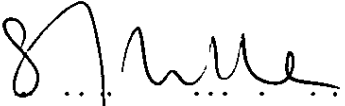
The notes form part of these abbreviated accounts

Orchard Enterprises (Southern) Limited

Abbreviated Balance Sheet - continued 31st January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22-11-07 and were signed on its behalf by


S J Cullen - Director


D R Groves - Director

The notes form part of these abbreviated accounts

Orchard Enterprises (Southern) Limited

Notes to the Abbreviated Accounts for the Year Ended 31st January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represent amounts invoiced during the year excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Orchard Enterprises (Southern) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st January 2007

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2006	24,087
Additions	7,482
Disposals	(500)
	<u>31,069</u>
At 31st January 2007	
DEPRECIATION	
At 1st February 2006	14,393
Charge for year	4,410
	<u>18,803</u>
At 31st January 2007	
NET BOOK VALUE	
At 31st January 2007	<u>12,266</u>
At 31st January 2006	<u>9,694</u>

3. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	A Ordinary	£1	1,000	1,000
499,000	B Ordinary	£1	499,000	-
			<u>500,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number	Class	Nominal value	2007 £	2006 £
2	A Ordinary	£1	2	2
250,000	B Ordinary	£1	250,000	-
			<u>250,002</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

1 A Ordinary shares of £1 each
249,999 B Ordinary shares of £1 each