COMPANY REGISTRATION NUMBER 3010021

ORCHARD ENTERPRISES (SOUTHERN) LIMITED

ABBREVIATED ACCOUNTS

FOR

31st JANUARY 2005



A16
COMPANIES HOUSE
696
18/11/2005

SHEEN STICKLAND LLP

CHARTERED ACCOUNTANTS

ORCHARD ENTERPRISES (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET

31st JANUARY 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	**2**				
Tangible assets			15,347		13,226
CURRENT ASSETS					
Stocks		593,777		301,700	
Debtors		17,381		13,378	
Cash at bank and in hand		2,178		644	
		613,336		315,722	
CREDITORS: Amounts falling due within one year		698,246		361,702	
NET CURRENT LIABILITIES			(84,910)		(45,980)
TOTAL ASSETS LESS CURRENT LIABILITIES			(69,563)		(32,754)

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ORCHARD ENTERPRISES (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JANUARY 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(69,565)	(32,756)
DEFICIENCY		(69,563)	(32,754)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17-11-05 and are signed on their behalf by:

S J Cullen

S J CULLEN

ORCHARD ENTERPRISES (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	-	25% of net book value per annum
Motor Vehicles	-	25% of net book value per annum
Equipment	-	25% of net book value per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progrss is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progrss.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ORCHARD ENTERPRISES (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2004	21,155
Additions	5,570
At 31st January 2005	26,725
DEPRECIATION	
At 1st February 2004	7,929
Charge for year	3,449
At 31st January 2005	11,378
NET BOOK VALUE	
At 31st January 2005	15,347
At 31st January 2004	13,226

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2005 No	2005 £	2004 No	2004 £
Ordinary shares of £1 each	2	2	2	2