

COMPANY REGISTRATION NUMBER 3010021

**ORCHARD ENTERPRISES (SOUTHERN) LIMITED
ABBREVIATED ACCOUNTS
FOR
31st JANUARY 2003**



ORCHARD ENTERPRISES (SOUTHERN) LIMITED**ABBREVIATED BALANCE SHEET****31st JANUARY 2003**

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			14,268		8,599
CURRENT ASSETS					
Stocks		178,387		225,705	
Debtors		48,582		8,838	
Cash at bank and in hand		39,550		83,138	
		<u>266,519</u>		<u>317,681</u>	
CREDITORS: Amounts falling due within one year		<u>276,435</u>		<u>287,077</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,916)</u>		<u>30,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,352</u>		<u>39,203</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			4,350		39,201
SHAREHOLDERS' FUNDS			<u>4,352</u>		<u>39,203</u>

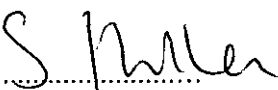
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28/1/04.....


S J CULLEN

ORCHARD ENTERPRISES (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% of net book value per annum
Equipment	- 25% of net book value per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2002	10,174
Additions	9,281
At 31st January 2003	<u>19,455</u>
DEPRECIATION	
At 1st February 2002	1,575
Charge for year	3,612
At 31st January 2003	<u>5,187</u>
NET BOOK VALUE	
At 31st January 2003	<u>14,268</u>
At 31st January 2002	<u>8,599</u>

ORCHARD ENTERPRISES (SOUTHERN) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st JANUARY 2003**

3. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>