REGISTERED NUMBER: 3009727 (England and Wales)

Abbreviated Financial Statements for the Year Ended 12 July 2002

for

Paradebuy Limited



Contents of the Abbreviated Financial Statements for the Year Ended 12 July 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Paradebuy Limited

Company Information
for the Year Ended 12 July 2002

DIRECTOR:	J E King
SECRETARY:	C D Gerstein
REGISTERED OFFICE:	Bank House Sutton Court Road Sutton Surrey SM1 4SP
REGISTERED NUMBER:	3009727 (England and Wales)
ACCOUNTANTS:	THP Professional Services Limited Bank House Sutton Court Road Sutton Surrey SM1 4SP
BANKERS:	National Westminster Bank plc 22 Kings Mall Hammersmith London W6 0QD
SOLICITORS:	Georgiou Nicholas 22 John Street London WC1N 2BL

Paradebuy Limited

Abbreviated Balance Sheet
12 July 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		-		95,250
CURRENT ASSETS:					
Debtors		**93,447**		83,430	
Cash at bank		**239,056**		100	
		332,503		83,530	
CREDITORS: Amounts falling due within one year	3	**129,767**		78,307	
NET CURRENT ASSETS:			**202,736**		5,223
TOTAL ASSETS LESS CURRENT LIABILITIES:			**202,736**		100,473
CREDITORS: Amounts falling due after more than one year	3		-		27,189
			£202,736		£73,284
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**202,636**		73,184
SHAREHOLDERS' FUNDS:			**£202,736**		£73,284

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 12 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 12 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

~~ON BEHALF~~ OF THE BOARD:

J E King - DIRECTOR

Approved by the Board on 6 June 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 12 July 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 13 July 2001	**101,351**
Disposals	**(101,351)**
At 12 July 2002	-
DEPRECIATION:	
At 13 July 2001	**6,101**
Eliminated on disposals	**(6,101)**
At 12 July 2002	-
NET BOOK VALUE:	
At 12 July 2002	-
At 12 July 2001	95,250

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	**67,049**	53,677

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	**100**	100