

Registration number 3009607

CNA Executive Search Limited

Abbreviated accounts

for the year ended 31 December 2004



CNA Executive Search Limited

**Abbreviated balance sheet
as at 31 December 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		542,298		563,895
Current assets					
Debtors		63,500		25,319	
Cash at bank and in hand		239,980		341,886	
		<u>303,480</u>		<u>367,205</u>	
Creditors: amounts falling due within one year	3	<u>(207,326)</u>		<u>(253,323)</u>	
Net current assets			<u>96,154</u>		<u>113,882</u>
Total assets less current liabilities			638,452		677,777
Creditors: amounts falling due after more than one year	4		<u>(402,373)</u>		<u>(411,707)</u>
Net assets			<u>236,079</u>		<u>266,070</u>
Capital and reserves					
Called up share capital	5		10,500		10,500
Profit and loss account			<u>225,579</u>		<u>255,570</u>
Shareholders' funds			<u>236,079</u>		<u>266,070</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

CNA Executive Search Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

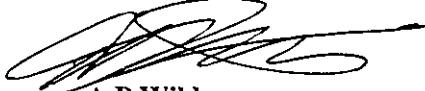
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 February 2005 and signed on its behalf by



A P Wilde
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

CNA Executive Search Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over twenty five years
Plant and machinery	-	
Fixtures, fittings and equipment	-	10% on cost

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2004

656,011

Additions

9,163

At 31 December 2004

665,174

Depreciation

At 1 January 2004

92,116

Charge for year

30,760

At 31 December 2004

122,876

Net book values

At 31 December 2004

542,298

At 31 December 2003

563,895

CNA Executive Search Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

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3. Creditors: amounts falling due within one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	<u>13,593</u>	<u>17,852</u>
4. Creditors: amounts falling due after more than one year	2004 £	2003 £
Creditors include the following:		
Instalments repayable after more than five years	<u>348,001</u>	<u>358,151</u>
Secured creditors	<u>348,001</u>	<u>358,151</u>
5. Share capital	2004 £	2003 £
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Allotted, called up and fully paid		
10,000 Ordinary shares of 1 each	10,000	10,000
500 Ordinary B shares of 1 each	500	500
	<u>10,500</u>	<u>10,000</u>

CNA Executive Search Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

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6. Related party transactions

Mr A Wilde and Miss P Reed who control this company also control Consultancy Network Associates Limited. During the year Consultancy Network Associates Limited purchased management services from C N A Executive Search Limited amounting to £36,569 (2003 - £32,079) and other services of £10,219 (2003 - £8,235). Also during the year C N A Executive Search Limited purchased management services from Consultancy Network Associates Limited £108,471 (2003 - £79,881) and other services of £270,655 (2003 - £231,719).

Mr A Wilde and Miss P Reed also control C N A Interim Management Limited. During the year C N A Interim Management Limited purchased management services from C N A Executive Search Limited amounting to £3,286 (2003 - £2,852) and other services of £2,658 (2003 - £2,153).

All of these services were made on a normal trading basis. At 31 December 2004 the company owed to Consultancy Network Associates Limited £97,169 as recorded in creditors due within one year (2003 - £42,493). The company also owed Consultancy Network Associates Limited £55,364 (2003 - £120,4564) as recorded in trade creditors. The company owed C N A Interim Management Limited £4,506 (2003 - £4,506) as recorded in creditors due within one year and was owed by C N A Interim Management Limited £17,072 (2003 - £10,088) as recorded in trade debtors.