

**BRAHMA
KUMARIS
INFORMATION
SERVICES
ANNUAL REPORT**

YEAR-ENDED 31 DECEMBER 2007

(COMPANY NO. 3009586)

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BRAHMA KUMARIS
INFORMATION SERVICES
(COMPANY NO. 3009586)

Financial Statements

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DIRECTORS REPORT

Directors: Ratan Thadani
Neville John Hodgkinson
Girish Wadhvani

Secretary: Parul Shah

Registered Office: 65 Pound Lane
London
NW10 2HH

Company Number: 3009586

The directors present their report with the financial statements of the company for the year ended 31 December 2007.

Principal Activities

The principal activity of the company during the year was that of selling literature, cassettes, CDs and ancillary products, which would promote basic spiritual, educational and moral values.

Directors and their interests

The directors of the company during the year, and as at 31 December 2007, are as listed above. They had no beneficial interest in the shares of the company.

Results

The results for the year are set out on page 6 to the financial statements.

Fixed assets

The changes in fixed assets during the year are summarised in the Note 6 to the financial statements.

Share Capital

The company is limited by guarantee. Hence no share capital is in issue.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Jay & Co London Ltd be reappointed as auditors of the company will be put to the Annual General Meeting.

DIRECTORS REPORT (cont'd)**Directors Responsibilities for the Financial Statements**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

- (a) So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- (b) They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Going Concern

In view of the deficit on the balance sheet the directors have assured financial assistance and therefore the company is seen to be in operational existence for the future.

Small Company Exemption

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, was approved by the board on and signed on its behalf.

By order of the Board

12 Thadani

Director: Ratan Thadani

28/12/14
Date

**AUDITORS REPORT TO THE MEMBERS OF
BRAHMA KUMARIS INFORMATION SERVICES**

We have audited the financial statements on page 5 to 9 inclusive which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention and the accounting policies set out on page 7.

This report is made solely for the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our audit work, for this report or for the opinion we have formed.

Respective Responsibilities of the Directors and the Auditors

As described on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

Jay & Co London Ltd

24/11/08

Jay & Co London Ltd

Date

Chartered Accountant and Registered Auditor
15 Alexandria Road
Ealing
London W13 0NP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	2007 £	2007 £	2006 £	2006 £
Turnover	2		256,096		275,836
Cost of Sales			<u>70,692</u>		<u>92,531</u>
Gross Surplus			185,404		183,305
Distribution costs		-		3,276	
Administration expenses		<u>183,154</u>	<u>183,154</u>	<u>180,387</u>	<u>183,663</u>
Operating profit/(loss)			2,250		(358)
Other interest receivable	4		<u>6,332</u>		<u>5,362</u>
Profit on ordinary activities before taxation	3		8,582		5,004
Taxation	5		<u>-</u>		<u>-</u>
Retained Profit for the year			8,582		5,004
Retained (loss) brought forward			(34,228)		(39,232)
Retained (loss) carried forward			<u>(25,646)</u>		<u>(34,228)</u>

Notes

- 1) The results relate to continuing activities.
- 2) There were no recognised gains or deficits other than those included in the income and expenditure account.
- 3) The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET AT 31 DECEMBER 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Tangible fixed assets	6		42,960		47,515
Current Assets					
Stocks	1	53,805		43,428	
Debtors	7	14,152		14,869	
Cash at bank and in hand		180,149		193,767	
		<u>248,106</u>		<u>252,064</u>	
Creditors: Amounts falling due within one year	8	<u>11,299</u>		<u>28,394</u>	
Net Current Assets			236,807		223,670
Total Assets less Current Liabilities			<u>279,767</u>		<u>271,185</u>
Creditors: Amounts falling due after more than one year					
Other loan	9		305,413		305,413
Net (Liabilities)			<u>(25,646)</u>		<u>(34,228)</u>
Capital and Reserves					
Share Capital			-		-
Income and Expenditure account			(25,646)		(34,228)
General deficit	10		<u>(25,646)</u>		<u>(34,228)</u>

The financial statements, which have been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on and signed on its behalf.

12 Thadani

Director: R Thadani

28/12/07

Date

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. Accounting Policies

Basis of Preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (January 2007) under the historical cost convention and are in accordance with applicable Accounting Standards.

Turnover

Turnover is invoiced sales less returns exclusive of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Leasehold property - over the period of the lease
- Fixtures and fittings - 10 years
- Computers - 3 years
- Sound equipment - 10 years

The company's policy is to write off the book value of each tangible asset over its estimated remaining life. Reviews are made periodically of the estimated remaining useful lives of individual productive assets, taking into account normal wear and tear.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

The accounts have been prepared under going concern basis. In view of the deficit on the balance sheet the directors have assured financial assistance and therefore the company is seen to be in operational existence for the future.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)
2. Turnover

The turnover and pre-tax profit are attributed to the principal activity of the company carried out wholly in the United Kingdom.

3. Operation Profit

	2007 £	2006 £
This is stated after charging:		
Depreciation on owned assets	9,885	17,768
Property rental	<u>77,540</u>	<u>79,850</u>

4. Interest receivable

Bank interest received	<u>6,332</u>	<u>5,362</u>
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5. Taxation

Based on these accounts there is no provision made for corporation tax.

6. Tangible Fixed Assets

	Leasehold Property	Fixtures & Fittings	Computers	Sound Equipment	Total
Cost:	£	£	£	£	£
Balance brought forward	28,452	128,525	196,790	67,395	421,162
Additions	<u>-</u>	<u>1,470</u>	<u>3,860</u>	<u>-</u>	<u>5,330</u>
Balance carried forward	<u><u>28,452</u></u>	<u><u>129,995</u></u>	<u><u>200,650</u></u>	<u><u>67,395</u></u>	<u><u>426,492</u></u>
Accumulated depreciation:					
Balance brought forward	28,451	86,081	191,803	67,312	373,647
Charge for the year	<u>-</u>	<u>8,516</u>	<u>1,287</u>	<u>82</u>	<u>9,885</u>
Balance carried forward	<u><u>28,451</u></u>	<u><u>94,597</u></u>	<u><u>193,090</u></u>	<u><u>67,394</u></u>	<u><u>383,532</u></u>
Net book value:					
At 31 December 2007	<u>1</u>	<u>35,398</u>	<u>7,560</u>	<u>1</u>	<u>42,960</u>
At 31 December 2006	<u>1</u>	<u>50,942</u>	<u>3,034</u>	<u>6,822</u>	<u>60,799</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

	2007	2006
	£	£
7. Debtors		
Trade debtors	9,585	10,302
Other debtors	4,567	4,567
	<u>14,152</u>	<u>14,869</u>
8. Creditors: amounts falling due within one year		
Trade creditors	9,915	25,681
Other creditors	1,384	2,713
	<u>11,299</u>	<u>28,394</u>
9. Creditors: amounts falling due after more than one year		
Directors current accounts	107,630	107,630
Other Creditors	197,783	197,783
	<u>305,413</u>	<u>305,413</u>
10. Reconciliation of movements in Funds		
(Loss) brought forward	(34,228)	(39,232)
Profit for the year	8,582	5,004
(Loss) carried forward	<u>(25,646)</u>	<u>(34,228)</u>

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	2007 £	2007 £	2006 £	2006 £
Sales			256,096		275,836
Cost of Sales			<u>70,692</u>		<u>92,531</u>
Gross surplus			185,404		183,305
Overheads					
Distribution costs	1	-		3,276	
Administration expenses	2	<u>183,154</u>		<u>180,387</u>	
			<u>183,154</u>		<u>183,663</u>
Profit/(Loss) on ordinary activities before interest			2,250		(358)
Interest	3		6,332		5,362
Profit on ordinary activities before Taxation			<u>8,582</u>		<u>5,004</u>

THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS

	2007 £	2007 £	2006 £	2006 £
1. Distribution cost				
Advertising and PR		-		3,276
2. Overheads				
Rent	77,540		79,850	
General rates	15,158		13,827	
Management fees	25,183		22,100	
Electricity	8,896		4,543	
Telephone	5,134		4,717	
Printing, postage and stationery	6,227		7,822	
Insurance	3,290		2,990	
Travel and motor expense	-		1,390	
Legal and professional fees	-		2,086	
Repairs and maintenance	26,269		18,565	
Bank charges	3,923		3,760	
Depreciation	9,885		17,768	
Miscellaneous	238		294	
Bad debts	(1,536)		(3,567)	
Subscriptions	185		38	
Computer consumables	2,762		4,204	
		183,154		180,387
3. Interest				
Bank interest received		6,332		5,362