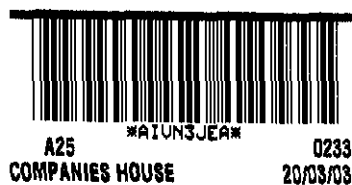


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002
FOR
J A H (CONSTRUCTION) LIMITED



J A H (CONSTRUCTION) LIMITED

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FOR THE YEAR ENDED 31 MAY 2002**

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J A H (CONSTRUCTION) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2002

DIRECTORS: J A Hill
Mrs D S Hill

SECRETARY: J A Hill

REGISTERED OFFICE: 5 Hawthorn Drive
South Cornelly
Bridgend
CF33 4RF

REGISTERED NUMBER: 3004792 (England and Wales)

ACCOUNTANTS: Thomas Kenifick & Co
Chartered Accountants
50/50A High Street
Cowbridge
CF71 7AH

J A H (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Tangible assets	2	1,607	5,743
CURRENT ASSETS:			
Stocks		-	35,000
Debtors		54,794	36,048
		<u>54,794</u>	<u>71,048</u>
CREDITORS: Amounts falling due within one year		34,011	22,709
		<u>34,011</u>	<u>22,709</u>
NET CURRENT ASSETS:		20,783	48,339
TOTAL ASSETS LESS CURRENT LIABILITIES:		22,390	54,082
CREDITORS: Amounts falling due after more than one year		-	1,560
		<u>£22,390</u>	<u>£52,522</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		22,388	52,520
SHAREHOLDERS' FUNDS:		<u>£22,390</u>	<u>£52,522</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

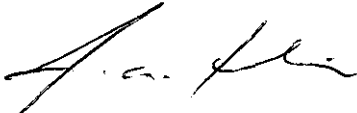
The notes form part of these financial statements

J A H (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J/A Hill - DIRECTOR

Approved by the Board on 12 March 2003

The notes form part of these financial statements

J A H (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
-------------------------	---------------------------

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

J A H (CONSTRUCTION) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2001	11,663
Disposals	<u>(4,800)</u>
At 31 May 2002	<u>6,863</u>
DEPRECIATION:	
At 1 June 2001	5,920
Charge for year	536
Eliminated on disposals	<u>(1,200)</u>
At 31 May 2002	<u>5,256</u>
NET BOOK VALUE:	
At 31 May 2002	<u><u>1,607</u></u>
At 31 May 2001	<u><u>5,743</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>