

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2012
for
12 Adelaide Crescent Hove Limited

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12 Adelaide Crescent Hove Limited (Registered number 03003607)

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for the Year Ended 31 March 2012

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12 Adelaide Crescent Hove Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

I H Malbran
C M Evans
S Elliot
I Housego-Woolgar

SECRETARY:

SS Secretariat Limited

REGISTERED OFFICE:

12/13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER

03003607 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

Report of the Directors
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents property management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

I H Malbran
C M Evans

Other changes in directors holding office are as follows

Miss C Wells - resigned 20 June 2011
S Elliot - appointed 20 June 2011
I Housego-Woolgar - appointed 20 June 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



I Housego-Woolgar - Director

10 December 2012

12 Adelaide Crescent Hove Limited (Registered number 03003607)

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	31.3.12 £	31 3 11 £
TURNOVER		26,098	6,284
Administrative expenses		<u>26,523</u>	<u>10,805</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(425)	(4,521)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(425)</u>	<u>(4,521)</u>

The notes form part of these financial statements

Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	4		1,500		1,500
CURRENT ASSETS					
Cash at bank		1,559		2,453	
CREDITORS					
Amounts falling due within one year	5	4,729		5,198	
NET CURRENT LIABILITIES			(3,170)		(2,745)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,670)		(1,245)
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Profit and loss account	7		(1,690)		(1,265)
SHAREHOLDERS' FUNDS			(1,670)		(1,245)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10 December 2012 and were signed on its behalf by



I Housego-Woolgar - Director

Notes to the Financial Statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents contributions from leaseholders who are also shareholders, to the maintenance of the property.

Tangible fixed assets

No depreciation is provided on the freehold property. In the opinion of the directors this accounting policy, which represents a departure from the statutory accounting principles, is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING LOSS

The operating loss is stated after charging

	31.3.12 £	31.3.11 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2011 and 31 March 2012	1,500
NET BOOK VALUE	
At 31 March 2012	1,500
At 31 March 2011	1,500

Included in cost of land and buildings is freehold land of £1,500 (2011 - £1,500) which is not depreciated

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31.3.11 £
Other creditors	4,729	5,198

Notes to the Financial Statements

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3.12 £ 20	31 3.11 £ 20
20	Ordinary		<u>20</u>	<u>20</u>

7 RESERVES

	Profit and loss account £
At 1 April 2011	(1,265)
Deficit for the year	<u>(425)</u>
At 31 March 2012	<u><u>(1,690)</u></u>