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Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2008
for
12 Adelaide Crescent Hove Limited

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12 Adelaide Crescent Hove Limited

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for the Year Ended 31 March 2008

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12 Adelaide Crescent Hove Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

R Paisley
I H Malbran
C M Evans
Miss C Wells

SECRETARY:

SS Secretariat Limited

REGISTERED OFFICE:

12/13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER:

3003607 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents property management.

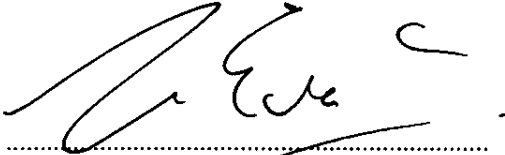
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report.

R Paisley
I H Malbran
C M Evans
Miss C Wells

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
C M Evans - Director

Date: 25/01/09.....

12 Adelaide Crescent Hove Limited

Profit and Loss Account
for the Year Ended 31 March 2008

	Notes	31.3.08 £	31.3.07 £
TURNOVER		3,500	3,325
Administrative expenses		<u>3,625</u>	<u>12,687</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(125)	(9,362)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(125)</u>	<u>(9,362)</u>

The notes form part of these financial statements

12 Adelaide Crescent Hove Limited

Balance Sheet
31 March 2008

		31.3.08		31.3.07	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,500		1,500
CURRENT ASSETS					
Cash at bank		745		496	
CREDITORS					
Amounts falling due within one year	5	<u>1,132</u>		<u>758</u>	
NET CURRENT LIABILITIES			<u>(387)</u>		<u>(262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,113</u>		<u>1,238</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Profit and loss account	7		<u>1,093</u>		<u>1,218</u>
SHAREHOLDERS' FUNDS			<u>1,113</u>		<u>1,238</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

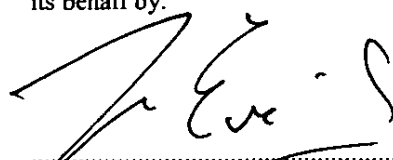
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 25-1-2009 and were signed on its behalf by:


.....
C M Evans - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents contributions from leaseholders who are also shareholders, to the maintenance of the property.

Tangible fixed assets

No depreciation is provided on the freehold property. In the opinion of the directors this accounting policy, which represents a departure from the statutory accounting principles, is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.08 £	31.3.07 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the year ended 31 March 2007.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2007	
and 31 March 2008	1,500
NET BOOK VALUE	
At 31 March 2008	1,500
At 31 March 2007	1,500

Included in cost of land and buildings is freehold land of £1,500 (2007 - £1,500) which is not depreciated.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08 £	31.3.07 £
Other creditors	1,132	758

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
		£	£	£
1,250	Ordinary	£1	1,250	1,250

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
		£	£	£
20	Ordinary	£1	20	20

7. RESERVES

	Profit and loss account £
At 1 April 2007	1,218
Deficit for the year	(125)
At 31 March 2008	1,093