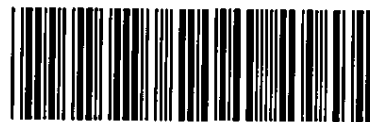


Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2007
for
12 Adelaide Crescent Hove Limited

THURSDAY



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COMPANIES HOUSE

12 Adelaide Crescent Hove Limited

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for the Year Ended 31 March 2007

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12 Adelaide Crescent Hove Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS

R Paisley
I H Malbran
C M Evans
Miss C Wells

SECRETARY:

SS Secretariat Limited

REGISTERED OFFICE:

12/13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER:

3003607 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents property management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2006 to the date of this report

R Paisley
I H Malbran
C M Evans
Miss C Wells

Other changes in directors holding office are as follows

J J Eshuis - resigned 26 January 2007
Mrs B A Eshuis-Clack - resigned 26 January 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



C M Evans - Director

Date

22/1/2008

12 Adelaide Crescent Hove Limited

Profit and Loss Account
for the Year Ended 31 March 2007

		31.3 07	31 3 06
	Notes	£	£
TURNOVER		3,325	20,112
Administrative expenses		<u>12,687</u>	<u>13,373</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(9,362)	6,739
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(9,362)</u></u>	<u><u>6,739</u></u>

The notes form part of these financial statements

12 Adelaide Crescent Hove Limited

Balance Sheet
31 March 2007

	Notes	31 3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	4		1,500		1,500
CURRENT ASSETS					
Debtors	5	-		465	
Cash at bank		<u>496</u>		<u>9,298</u>	
		496		9,763	
CREDITORS					
Amounts falling due within one year	6	<u>758</u>		<u>663</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(262)</u>		<u>9,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,238</u>		<u>10,600</u>
CAPITAL AND RESERVES					
Called up share capital	7		20		20
Profit and loss account	8		<u>1,218</u>		<u>10,580</u>
SHAREHOLDERS' FUNDS			<u>1,238</u>		<u>10,600</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

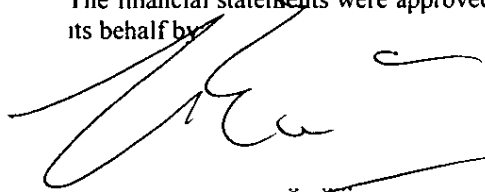
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

29/1/2008

and were signed on



C M Evans - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents contributions from leaseholders who are also shareholders, to the maintenance of the property

Tangible fixed assets

No depreciation is provided on the freehold property. In the opinion of the directors this accounting policy, which represents a departure from the statutory accounting principles, is necessary to provide a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	31 3.07 £	31 3 06 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 nor for the year ended 31 March 2006

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2006	
and 31 March 2007	1,500
NET BOOK VALUE	
At 31 March 2007	1,500
At 31 March 2006	1,500

Included in cost of land and buildings is freehold land of £1,500 (2006 - £1,500) which is not depreciated

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3.07 £	31 3 06 £
Other debtors	-	465

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07	31 3 06
	£	£
Other creditors	<u>758</u>	<u>663</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.3.07 £	31 3 06 £
1,250	Ordinary		<u>1,250</u>	<u>1,250</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31.3.07 £	31 3 06 £
20	Ordinary		<u>20</u>	<u>20</u>

8 RESERVES

	Profit and loss account £
At 1 April 2006	10,580
Deficit for the year	<u>(9,362)</u>
At 31 March 2007	<u>1,218</u>