REGISTERED NUMBER: 3003421 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

R J Baker & Co. Limited



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COMPANIES HOUSE 20/08/03

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Company Information
for the Year Ended 31 December 2002

DIRECTORS:	N J Baker Mrs J E Baker
SECRETARY:	N J Baker
REGISTERED OFFICE:	Bainton Heights Bainton Driffield EAST YORKSHIRE YO25 9EH
REGISTERED NUMBER:	3003421 (England and Wales)
ACCOUNTANTS:	Lishman Sidwell Campbell & Price Eva Lett House 1 South Crescent Ripon HG4 1XW

Abbreviated Balance Sheet
31 December 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		181,174		315,831
CURRENT ASSETS:					
Stocks		82,655		69,745	
Debtors		105,640		69,716	
Investments		1		1	
Cash at bank		271,990		211,024	
		460,286		350,486	
CREDITORS: Amounts falling due within one year		141,982		225,407	
NET CURRENT ASSETS:			318,304		125,079
TOTAL ASSETS LESS CURRENT LIABILITIES:			499,478		440,910
PROVISIONS FOR LIABILITIES AND CHARGES:			2,306		18,816
			£497,172		£422,094
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			496,172		421,094
SHAREHOLDERS' FUNDS:			£497,172		£422,094

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N J Baker
.....

- Director

Approved by the Board on 16.8.2003

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Tractors	- 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred is accounted for in respect of all material timing differences..

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	609,365
Additions	420
Disposals	(208,164)
At 31 December 2002	401,621
DEPRECIATION:	
At 1 January 2002	293,534
Charge for year	16,050
Eliminated on disposals	(89,137)
At 31 December 2002	220,447
NET BOOK VALUE:	
At 31 December 2002	181,174
At 31 December 2001	315,831

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1.00	1,000	1,000