

Company No. 3002607

Carma Limited
Abbreviated Accounts
16th June 2001

Davis & Co
Canada House
272 Field End Road
Eastcote
Middx
HA4 9NA



Balance Sheet As At 16th June 2001.

	2001 £	2001 £	2000 £	2000 £
<u>Fixed Assets</u>		19,930		17,548
<u>Current Assets</u>				
Trade & Sundry Debtors	7,000		0	
Cash At Bank	56,337		27,936	
	<u>63,337</u>		<u>27,936</u>	
<u>Creditors Amounts due within 1 year</u>				
Trade creditors & accruals	9,607		8,407	
	<u>9,607</u>		<u>8,407</u>	
<u>Net Current Assets</u>		53,730		19,529
<u>Net Assets</u>		<u>73,660</u>		<u>37,077</u>

Represented by:

Creditors: Amounts due after 1 year	49,169	34,784
Share Capital	24	24
Profit & Loss Account	24,467	2,269
	<u>73,660</u>	<u>37,077</u>

The directors are satisfied that the company is entitled to exemption under section 249a(1) of the Companies Act 1985, and that no members have requested an audit pursuant to section 249(b) of that Act. The directors acknowledge their responsibility for

1. ensuring that the company keeps proper accounting records which comply with sect 221 of the Companies Act 1985, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts as far as is applicable to the company.

The directors have taken advantage of the exemption for small companies conferred by part iii of Schedule 8 of the Companies Act 1985 because, in the directors' opinion, the company is entitled to benefit from those exemptions as a small company by virtue of section 247 of the Act.

The financial statements were approved by the Board on 11th April 2002.

S Langley
Director

The notes on page 2 form part of these financial statements.

Carma Limited

Notes to the Accounts.

1. Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under the historical cost convention.

Turnover comprises fees invoiced, less credit notes, and excluding VAT.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement.

There were no stocks or work in progress.

2. Contingent Liabilities

There were no contingent liabilities at the balance sheet date.

3. Directors

Directors who have served during the year are:

	<u>shareholding</u>	
	<u>16.06.01</u>	<u>16.06.00</u>
Dr Sophia Langley	12	12
Sylvia Summerscale	12	12
Prof Peter Jarratt	0	0

There were no non beneficial shareholdings.

4. Share Capital

Authorised	35000 ordinary shares of £1 each
Issued	24 ordinary shares of £1 each

5. Taxation

Taxation has been provided on the profits of the year.

6 Fixed Assets

	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
Opening	27372	9824	17548
Additions	9820		
Charge in year		7438	
Closing	37192	17262	19930

Depreciation is provided at 20% pa, on a straight line basis.