

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Northbay Limited

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for the Year Ended 31 December 2012

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Northbay Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

R E Wilkinson
R A Iles

SECRETARY:

Mrs G M Wilkinson

REGISTERED OFFICE:

2 Park View
Middleton Tyas
Richmond
North Yorkshire
DL10 6SG

REGISTERED NUMBER:

02997921 (England and Wales)

ACCOUNTANTS:

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		6,077		4,154
Investments	3		<u>178,646</u>		<u>187,487</u>
			184,723		191,641
CURRENT ASSETS					
Stocks		13,505		10,870	
Debtors		36,753		37,253	
Cash at bank and in hand		<u>42,566</u>		<u>50,123</u>	
		92,824		98,246	
CREDITORS					
Amounts falling due within one year		<u>139,394</u>		<u>147,244</u>	
NET CURRENT LIABILITIES					
			(46,570)		(48,998)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			138,153		142,643
PROVISIONS FOR LIABILITIES					
			<u>752</u>		<u>258</u>
NET ASSETS					
			<u>137,401</u>		<u>142,385</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>137,399</u>		<u>142,383</u>
SHAREHOLDERS' FUNDS					
			<u>137,401</u>		<u>142,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Northbay Limited (Registered number: 02997921)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2013 and were signed on its behalf by:

R E Wilkinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Northbay Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	97,594
Additions	3,289
Disposals	(1,738)
At 31 December 2012	<u>99,145</u>
DEPRECIATION	
At 1 January 2012	93,440
Charge for year	1,366
Eliminated on disposal	(1,738)
At 31 December 2012	<u>93,068</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,077</u>
At 31 December 2011	<u>4,154</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>5,971</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,971</u>
At 31 December 2011	<u>5,971</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Kilderk Inns Limited

Nature of business: Supply of wines and beers and rental of premises

	% holding	31.12.12	31.12.11
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		112,208	108,583
Profit for the year		<u>3,625</u>	<u>1,013</u>

The Famous Firkin Limited

Nature of business: Supply of wines and beers and rental of premises

	% holding	31.12.12	31.12.11
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		6,275	12,397
(Loss)/profit for the year		<u>(6,122)</u>	<u>1,888</u>
			Loans
			£
At 1 January 2012			181,516
Disposals			<u>(8,841)</u>
At 31 December 2012			<u>172,675</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12	31.12.11
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

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