

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**Northbay Limited**



**Northbay Limited**

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for the Year Ended 31 December 2011**

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**Northbay Limited**  
**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTORS**

R A Iles  
R E Wilkinson

**SECRETARY**

Mrs G M Wilkinson

**REGISTERED OFFICE**

2 Park View  
Middleton Tyas  
Richmond  
North Yorkshire  
DL10 6SG

**REGISTERED NUMBER**

02997921 (England and Wales)

**ACCOUNTANTS.**

Malcolm Clark & Co  
39 Grange Road  
Darlington  
Co Durham  
DL1 5NB

**Northbay Limited**

**Abbreviated Balance Sheet  
31 December 2011**

|                                              | Notes | 2011<br>£      | £               | 2010<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 4,154           |                | 4,238           |
| Investments                                  | 3     |                | 187,487         |                | 187,487         |
|                                              |       |                | <u>191,641</u>  |                | <u>191,725</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 10,870         |                 | 9,053          |                 |
| Debtors                                      |       | 37,253         |                 | 37,182         |                 |
| Cash at bank and in hand                     |       | 50,123         |                 | 47,371         |                 |
|                                              |       | <u>98,246</u>  |                 | <u>93,606</u>  |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>147,244</u> |                 | <u>135,797</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(48,998)</u> |                | <u>(42,191)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 142,643         |                | 149,534         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>258</u>      |                | <u>134</u>      |
| <b>NET ASSETS</b>                            |       |                | <u>142,385</u>  |                | <u>149,400</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 2               |                | 2               |
| Profit and loss account                      |       |                | <u>142,383</u>  |                | <u>149,398</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>142,385</u>  |                | <u>149,400</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Northbay Limited**

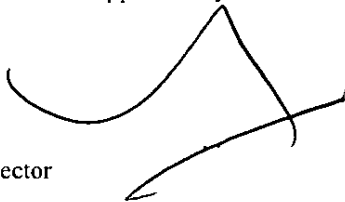
**Abbreviated Balance Sheet - continued**  
**31 December 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11<sup>th</sup> June 2012 and were signed on its behalf by



R E Wilkinson - Director



The notes form part of these abbreviated accounts

## Northbay Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Preparation of consolidated financial statements

The financial statements contain information about Northbay Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |               |
|-------------------------|---------------|
| Land and buildings      | - 10% on cost |
| Plant and machinery etc | - 15% on cost |

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 January 2011      | 97,250     |
| Additions              | 1,176      |
| Disposals              | (832)      |
|                        | <hr/>      |
| At 31 December 2011    | 97,594     |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 January 2011      | 93,012     |
| Charge for year        | 1,260      |
| Eliminated on disposal | (832)      |
|                        | <hr/>      |
| At 31 December 2011    | 93,440     |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 31 December 2011    | 4,154      |
|                        | <hr/>      |
| At 31 December 2010    | 4,238      |
|                        | <hr/>      |

# Northbay Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2011

### 3 FIXED ASSET INVESTMENTS

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--------------------------------------------|
| <b>COST</b>           |                                            |
| At 1 January 2011     |                                            |
| and 31 December 2011  | 5,971                                      |
| <b>NET BOOK VALUE</b> |                                            |
| At 31 December 2011   | 5,971                                      |
| At 31 December 2010   | 5,971                                      |

The company's investments at the balance sheet date in the share capital of companies include the following

#### Kilderk Inns Limited

Nature of business Supply of wines and beer and rental of premises

|                                | %<br>holding | 2011<br>£ | 2010<br>£ |
|--------------------------------|--------------|-----------|-----------|
| Class of shares                |              |           |           |
| Ordinary £1 shares             | 100 00       |           |           |
| Aggregate capital and reserves |              | 108,583   | 107,570   |
| Profit for the year            |              | 1,013     | 3,018     |

#### The Famous Firkin Limited

Nature of business Supply of wines and beer and rental of premises

|                                | %<br>holding | 2011<br>£ | 2010<br>£  |
|--------------------------------|--------------|-----------|------------|
| Class of shares                |              |           |            |
| Ordinary £1 shares             | 100 00       |           |            |
| Aggregate capital and reserves |              | 12,397    | 10,509     |
| Profit/(loss) for the year     |              | 1,888     | (4,077)    |
|                                |              |           | Loans<br>£ |
| At 1 January 2011              |              |           |            |
| and 31 December 2011           |              |           | 181,516    |

Both the investments and the loans represent interests in group undertakings, in particular in Kilderk Inns Limited and The Famous Firkin Limited, both of which are wholly owned subsidiaries

### 4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid |                 |                        | 2011<br>£ | 2010<br>£ |
|---------------------------------|-----------------|------------------------|-----------|-----------|
| Number                          | Class           | Nominal<br>value<br>£1 |           |           |
| 2                               | Ordinary Shares |                        | 2         | 2         |

### 5 RELATED PARTY DISCLOSURES

During the year, total dividends of £24,000 were paid to the directors

**Northbay Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**5 RELATED PARTY DISCLOSURES - continued**

**R A Iles**

Mr Iles has a current account loan to the company and at 31 December 2011 he was owed £26,022, the loan is unsecured, interest free and has no fixed date for repayment

**R E Wilkinson**

Mr Wilkinson has a current account loan to the company and at 31 December 2011 he was owed £47,025, the loan is unsecured, interest free and has no fixed date for repayment

**The Village Brewer**

A partnership between Mr Wilkinson and his wife, Mrs G M Wilkinson

During the year ended 31 December 2011 the company purchased goods and services worth £267,663 from The Village Brewer. At 31 December 2011 the amount due to The Village Brewer was £28,408

**6 CONTROL**

The company is controlled by the Board of Directors