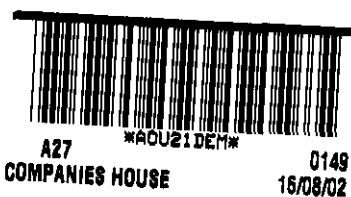


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001
FOR
WINDOW WORLD SYSTEMS LIMITED



WINDOW WORLD SYSTEMS LIMITED

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for the year ended 31st December 2001

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WINDOW WORLD SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 31st December 2001

DIRECTOR: Mrs. J. Dodson

SECRETARY: Miss V Hammett

REGISTERED OFFICE: 1 High Street
Thatcham
Berks.
RG19 3JG

REGISTERED NUMBER: 2997607

ACCOUNTANTS: C B Heslop & Company
Chartered Accountants
1 High Street
Thatcham
Berkshire
RG19 3JG

WINDOW WORLD SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2001

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,010		17,911
CURRENT ASSETS:					
Stocks		21,028		3,500	
Debtors		56,550		55,422	
Cash at bank		22,968		7,097	
		100,546		66,019	
CREDITORS: Amounts falling due within one year		56,516		29,484	
NET CURRENT ASSETS:			44,030		36,535
TOTAL ASSETS LESS CURRENT LIABILITIES:			58,040		54,446
CREDITORS: Amounts falling due after more than one year			-		3,424
			£58,040		£51,022
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			58,038		51,020
SHAREHOLDERS' FUNDS:			£58,040		£51,022

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

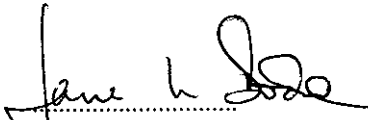
WINDOW WORLD SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on 13-09-02

The notes form part of these financial statements

WINDOW WORLD SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **for the year ended 31st December 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

WINDOW WORLD SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 2001	
and 31st December 2001	<u>35,031</u>
DEPRECIATION:	
At 1st January 2001	17,120
Charge for year	<u>3,901</u>
At 31st December 2001	<u>21,021</u>
NET BOOK VALUE:	
At 31st December 2001	<u>14,010</u>
At 31st December 2000	<u><u>17,911</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>