

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000
FOR
WINDOW WORLD SYSTEMS LIMITED



WINDOW WORLD SYSTEMS LIMITED

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for the year ended 31st December 2000

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WINDOW WORLD SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 31st December 2000

DIRECTOR: Mrs J Dodson

SECRETARY: Miss M Hammett

REGISTERED OFFICE: 1 High Street
Thatcham
Berks.
RG19 3JG

REGISTERED NUMBER: 2997607

ACCOUNTANTS: C B Heslop & Company
Chartered Accountants
1 High Street
Thatcham
Berkshire
RG19 3JG

WINDOW WORLD SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,911		22,977
CURRENT ASSETS:					
Stocks		3,500		34,573	
Debtors		55,422		16,547	
Cash at bank		7,097		53,781	
		66,019		104,901	
CREDITORS: Amounts falling due within one year		29,484		67,295	
NET CURRENT ASSETS:			36,535		37,606
TOTAL ASSETS LESS CURRENT LIABILITIES:			54,446		60,583
CREDITORS: Amounts falling due after more than one year			3,424		7,159
			£51,022		£53,424
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			51,020		53,422
SHAREHOLDERS' FUNDS:			£51,022		£53,424

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WINDOW WORLD SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read "Jane L. Sode". The signature is written in a cursive, flowing style.

- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

WINDOW WORLD SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2000	
and 31st December 2000	35,031
DEPRECIATION:	
At 1st January 2000	12,054
Charge for year	5,066
At 31st December 2000	17,120
NET BOOK VALUE:	
At 31st December 2000	17,911
At 31st December 1999	22,977

WINDOW WORLD SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>