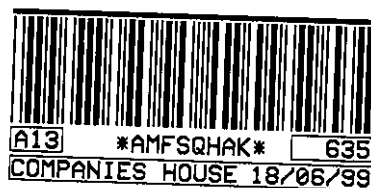


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998
FOR
WINDOW WORLD SYSTEMS LIMITED



WINDOW WORLD SYSTEMS LIMITED

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for the year ended 31st December 1998

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WINDOW WORLD SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 31st December 1998

DIRECTOR:	Mrs J Dodson
SECRETARY:	Miss M Hammett
REGISTERED OFFICE:	1 High Street Thatcham Berks. RG19 3JG
REGISTERED NUMBER:	2997607
ACCOUNTANTS:	C B Heslop & Company Chartered Accountants 1 High Street Thatcham Berkshire RG19 3JG
BANKERS:	Royal Bank Of Scotland Swindon Branch 127 Commercial Road Swindon Wilts. SN1 5PZ

WINDOW WORLD SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st December 1998

		31.12.98		31.12.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,211		12,958
CURRENT ASSETS:					
Stocks		5,000		3,000	
Debtors		4,521		1,274	
Cash at bank		1,080		867	
		10,601		5,141	
CREDITORS: Amounts falling due within one year		11,570		10,943	
NET CURRENT LIABILITIES:			(969)		(5,802)
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,242		7,156
CREDITORS: Amounts falling due after more than one year			-		1,459
			£13,242		£5,697
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			13,240		5,695
Shareholders' funds			£13,242		£5,697

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

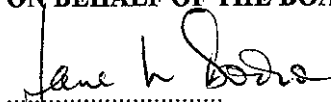
WINDOW WORLD SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st December 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on 24.5.99

WINDOW WORLD SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 1998	15,682
Additions	4,739
At 31st December 1998	20,421
DEPRECIATION:	
At 1st January 1998	2,724
Charge for year	3,486
At 31st December 1998	6,210
NET BOOK VALUE:	
At 31st December 1998	14,211
At 31st December 1997	12,958

WINDOW WORLD SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 1998

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.98	31.12.97
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.98	31.12.97
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>