

J. Medler Haulage Co. Limited
Unaudited abbreviated accounts
For the year ended
31 March 2012

Company Registration Number 02994521



J. Medler Haulage Co. Limited

Abbreviated accounts

Year ended 31 March 2012

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J. Medler Haulage Co. Limited

Abbreviated balance sheet

31 March 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			641,683		643,361
Investments			100		100
			<u>641,783</u>		<u>643,461</u>
Current assets					
Stocks		18,737		42,665	
Debtors		423,437		573,891	
Cash at bank and in hand		102,280		70,832	
		<u>544,454</u>		<u>687,388</u>	
Creditors: Amounts falling due within one year	3	<u>(421,956)</u>		<u>(504,148)</u>	
Net current assets			<u>122,498</u>		<u>183,240</u>
Total assets less current liabilities			<u>764,281</u>		<u>826,701</u>
Creditors: Amounts falling due after more than one year	4		(234,782)		(206,569)
Provisions for liabilities			<u>(20,658)</u>		<u>(37,205)</u>
			<u>508,841</u>		<u>582,927</u>
Capital and reserves					
Called-up equity share capital	5		100		100
Profit and loss account			<u>508,741</u>		<u>582,827</u>
Shareholders' funds			<u>508,841</u>		<u>582,927</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on *13 September 2012* and are signed on their behalf by


D Medler

Company Registration Number 02994521

The notes on pages 2 to 3 form part of these abbreviated accounts.

J. Medler Haulage Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of haulage services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 10% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

J. Medler Haulage Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2011	2,132,932	100	2,133,032
Additions	179,115	—	179,115
Disposals	(177,170)	—	(177,170)
At 31 March 2012	<u>2,134,877</u>	<u>100</u>	<u>2,134,977</u>
Depreciation			
At 1 April 2011	1,489,571	—	1,489,571
Charge for year	179,699	—	179,699
On disposals	(176,076)	—	(176,076)
At 31 March 2012	<u>1,493,194</u>	<u>—</u>	<u>1,493,194</u>
Net book value			
At 31 March 2012	<u>641,683</u>	<u>100</u>	<u>641,783</u>
At 31 March 2011	<u>643,361</u>	<u>100</u>	<u>643,461</u>

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>106,489</u>	<u>87,664</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>234,782</u>	<u>206,569</u>

5 Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>