

J. Medler Haulage Co. Limited
Unaudited abbreviated accounts
For the year ended
31 March 2011

Company Registration Number 02994521



J. Medler Haulage Co. Limited

Abbreviated accounts

Year ended 31 March 2011

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J. Medler Haulage Co. Limited

Abbreviated balance sheet

31 March 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		643,361	561,235
Investments		100	100
		<u>643,461</u>	<u>561,335</u>
Current assets			
Stocks		42,665	29,299
Debtors		573,891	473,350
Cash at bank and in hand		70,832	85,058
		<u>687,388</u>	<u>587,707</u>
Creditors: Amounts falling due within one year	3	(504,148)	(369,213)
Net current assets		183,240	218,494
Total assets less current liabilities		826,701	779,829
Creditors: Amounts falling due after more than one year	4	(206,569)	(116,437)
Provisions for liabilities		(37,205)	(48,761)
		<u>582,927</u>	<u>614,631</u>
Capital and reserves			
Called-up equity share capital	6	100	100
Profit and loss account		582,827	614,531
Shareholders' funds		<u>582,927</u>	<u>614,631</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 August 2011 and are signed on their behalf by


D Medler

Company Registration Number 02994521

The notes on pages 2 to 4 form part of these abbreviated accounts.

J. Medler Haulage Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 10% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

J. Medler Haulage Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2010	1,877,778	100	1,877,878
Additions	259,402	—	259,402
Disposals	(4,248)	—	(4,248)
At 31 March 2011	2,132,932	100	2,133,032
Depreciation			
At 1 April 2010	1,316,543	—	1,316,543
Charge for year	175,400	—	175,400
On disposals	(2,372)	—	(2,372)
At 31 March 2011	1,489,571	—	1,489,571
Net book value			
At 31 March 2011	643,361	100	643,461
At 31 March 2010	561,235	100	561,335

3. Creditors. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	87,664	45,337

4. Creditors. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	206,569	116,437

5. Related party transactions

During the year the company entered into the following transactions with J Medler Limited, a company in which D Medler is a director and shareholder

	2011 £	2010 £
Sales	553,770	554,221
Purchases	11,347	2,677
Management charges incurred	15,000	15,000

Trade debtors include £60,816 (2010 - £52,527) due from and trade creditors include £1,174 (2010 - £263) due to J Medler Limited

Creditors includes the following amounts due to the directors

	2011 £	2010 £
D Medler	11,576	13,700
C A Medler	140	304

J. Medler Haulage Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

6. Share capital

Authorised share capital

	2011	2010
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>