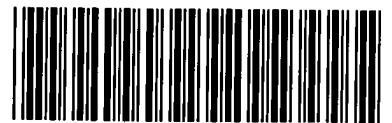


**CRAFT ELECTRICAL CONTRACTORS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Stephen Penny & Partners Limited

**898-902 Wimborne Road
Moordown
Bournemouth
Dorset
BH9 2DW**

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COMPANIES HOUSE

Craft Electrical Contractors Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Craft Electrical Contractors Limited
Balance Sheet
As at 31 January 2017

Registered number: 02993921

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		68,192		76,542
Tangible Assets	3		674		1,793
			<u>68,866</u>		<u>78,335</u>
CURRENT ASSETS					
Stocks		250		350	
Debtors		66,718		86,252	
Cash at bank and in hand		64,077		302,108	
		<u>131,045</u>		<u>388,710</u>	
Creditors: Amounts Falling Due Within One Year		<u>(66,934)</u>		<u>(265,050)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>64,111</u>		<u>123,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,977</u>		<u>201,995</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(135)		-
NET ASSETS			<u>132,842</u>		<u>201,995</u>
CAPITAL AND RESERVES					
Called up share capital			145		145
Profit and loss account			132,697		201,850
SHAREHOLDERS' FUNDS			<u>132,842</u>		<u>201,995</u>

Craft Electrical Contractors Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(5A) and opted not to file the Profit and Loss Account.
- 100% of the company's members have consented to directors drawing up an abridged profit and loss account and an abridged balance sheet for the year ended 31 January 2017.

On behalf of the board



Mr Lindsay Ross - Director

Date 26/10/17

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	20% reducing balance basis
Motor Vehicles	25% reducing balance basis
Office equipment	15% reducing balance basis
Computer equipment	3 years straight line basis

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(5A) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Craft Electrical Contractors Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

2. Intangible Assets

	Goodwill £
Cost	
As at 1 February 2016	167,000
As at 31 January 2017	<u>167,000</u>
Amortisation	
As at 1 February 2016	90,458
Provided during the period	<u>8,350</u>
As at 31 January 2017	<u>98,808</u>
Net Book Value	
As at 31 January 2017	<u>68,192</u>
As at 1 February 2016	<u>76,542</u>

3. Tangible Assets

	Total £
Cost	
As at 1 February 2016	15,855
Additions	349
Disposals	<u>(8,989)</u>
As at 31 January 2017	<u>7,215</u>
Depreciation	
As at 1 February 2016	14,062
Provided during the period	148
Disposals	<u>(7,669)</u>
As at 31 January 2017	<u>6,541</u>
Net Book Value	
As at 31 January 2017	<u>674</u>
As at 1 February 2016	<u>1,793</u>

4. General Information

Craft Electrical Contractors Limited Registered number 02993921 is a limited by shares company incorporated in England & Wales. The Registered Office is 898 - 902 Wimborne Road, Moordown, Bournemouth, BH9 2DW.